

TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated December 22, 2021 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.



December 22, 2021

Listed Company Name: **Unicharm Corporation**
Company Representative: Takahisa Takahara,
Representative Director
President and Chief Executive Officer
(Code Number: 8113; First Section, Tokyo Stock Exchange)
Contact Person: Hirotatsu Shimada,
Senior Executive Officer,
General Manager of Accounting
Control and Finance Division
Telephone Number: +81-3-3451-5111

Notice of Change to Specified Subsidiary (UNI-CHARM CORPORATION SDN. BHD.)

Unicharm Corporation (the “Company”) hereby announces that UNI-CHARM CORPORATION SDN. BHD., its consolidated subsidiary, is scheduled to become a specified subsidiary.

1. Reason for the Change

The Company has resolved to make a capital increase to UNI-CHARM CORPORATION SDN. BHD., its consolidated subsidiary, at the board meeting held on December 22, 2021, in order to achieve synergies such as functional integration in Malaysia through organizational restructuring. As a result, the capital amount of the subsidiary will become 10 percent or more of the total capital amount of the Company. Therefore, the subsidiary is scheduled to become a specified subsidiary.

2. Company Profile

(1)	Company name	UNI-CHARM CORPORATION SDN. BHD.
(2)	Address	Lot G.02A, Ground Floor, 1 First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor Darul Ehsan (Malaysia)
(3)	Name and title of representative	Managing Director Hirotaka Taki
(4)	Business description	Sales of feminine care products, baby and child care products, health care products, household products, and pet care products, etc.
(5)	Capital (before capital increase)	MYR 8 million (JPY 258 million)
(6)	Date of foundation	6/3/1997
(7)	Majority shareholder and shareholding ratio (before capital	Unicharm Corporation 100%

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	increase)			
(8)	Relationship between the Company and UNI-CHARM CORPORATION SDN. BHD.	Capital relationship	The Company holds a 100% share in UNI-CHARM CORPORATION SDN. BHD. .	
		Personnel relationship	The Company has seconded executives to UNI-CHARM CORPORATION SDN. BHD. .	
		Business relationship	There are business relationship between the Company and UNI-CHARM CORPORATION SDN. BHD. .	
(9)	Business results and financial position of UNI-CHARM CORPORATION SDN. BHD. for the most recent three-year period			
	Fiscal year end	Fiscal Year Ended December 2018	Fiscal Year Ended December 2019	Fiscal Year Ended December 2020
	Net assets	MYR 81 million	MYR 71 million	MYR 86 million
	Total assets	MYR 162 million	MYR 159 million	MYR 175 million
	Revenue	MYR 234 million	MYR 256 million	MYR 257 million
	Net income	MYR 22 million	MYR 15 million	MYR 15 million

3. Details of the Capital Increase

(1)	Amount	MYR 181 million (JPY 4,900 million) (planned)
(2)	Capital (after capital increase)	MYR 189 million (JPY 5,158 million) (planned)
(3)	Shareholding ratio (after capital increase)	Unicharm Corporation 100%

4. Date of Change

Scheduled from February to March 2022

5. Future Outlook

The impact of the capital increase on our consolidated financial results is expected be negligible.

END