

TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated November 5, 2018 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.



November 5, 2018

To whom it may concern

Listed Company Name: Unicharm Corporation
Company Representative: Takahisa Takahara,
President and Chief Executive Officer
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Notification of Preparations to List Shares of Unicharm's Foreign Subsidiary

Unicharm Corporation (“Unicharm”) hereby announces that Unicharm has been preparing to list the shares of PT Uni-Charm Indonesia (“UCI”), our Indonesian subsidiary, on the Indonesia Stock Exchange.

Unicharm developed our 10th Medium-Term Management Plan in 2016 with the aim to accelerate the globalization and drastic growth of our business. As Unicharm works towards these goals, Unicharm has proactively expanded our business, especially in high-growth markets in Asia, as an important part of our strategy to concentrate on major countries and regions. In particular, Unicharm considers that Indonesia is an important strategic region for our group and that it is necessary to strengthen our business base there for our further growth.

As part of the growth strategy described above, Unicharm has proceeded with preparations to list UCI shares in Indonesia, which Unicharm believes will contribute to the further improvement of the corporate value of our group.

Preparations for the listing are being conducted on the premise that UCI will continue to be our major consolidated subsidiary, even after being listed. In addition, the listing date and other details have not been determined as yet. Also, there is a possibility that we will be unable to obtain the necessary approvals by the relevant Indonesian authorities and by the Indonesia Stock Exchange or that a decision not to list UCI shares could be made by Unicharm following reviews and studies by our group and consultations with UCI's joint venture partner conducted during the preparation process moving forward.

Unicharm will promptly announce any effect of the listing of UCI shares on the future results of our group and any other matters to be announced, should they arise.

End

This document is a press release to be publicly announced with respect to the preparations to list shares of PT Uni-Charm Indonesia, our Indonesian subsidiary, on the Indonesia Stock Exchange and has not been prepared for solicitation for investment or other similar actions, nor shall it or any part of it form the basis of or be relied on in connection with any contract, commitment or investment decision in relation thereto in Indonesia, Japan, United States or any other jurisdiction. Therefore, it is not constituted or intended as an offer to buy, or solicitation of an offer to buy, any shares or securities in any jurisdictions including the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any purchases of securities pursuant to a public offering should be made solely on the basis of the information contained in the final offering memorandum or the final prospectus relating to such securities. The Company has no current intention to make any public offering of securities in the United States.