

TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated January 29, 2010 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.

**FY2010 Consolidated Financial Results  
for the Third Quarter Ended December 31, 2009  
(From October 1, 2009 through December 31, 2009)**



January 29, 2010

Listed Company Name : **Unicharm Corporation**  
Listing : **First Section, Tokyo Stock Exchange**  
Code Number : **8113**  
URL : **http://www.unicharm.co.jp/**  
Company Representative : **Takahisa Takahara, President and Chief Executive Officer**  
Contact Person : **Atsushi Iwata, Executive Officer, General Manager of Accounting Dpt**  
Telephone Number : **(03) 3451 - 5111**  
Planned Filing Date of Quarterly Report : **February 12, 2010**  
Planned Commencement Date of Dividend Payments : -

(Figures are rounded down to the nearest 1 million yen)

**1. Consolidated Results of the Third Quarter of FY2010 (April 1, 2009 through December 31, 2009 )**

(1) Consolidated financial results (Cumulative)

(Figures in percentage represent increases or decreases from the same period last year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3rd Q FY 2010	269,059	2.4	36,173	36.6	36,972	63.6	20,323	89.8
3rd Q FY 2009	262,815	-	26,487	-	22,597	-	10,705	-

	Net income per share	Net income per share adjusted for residual security
	yen	yen
3rd Q FY 2010	319.65	319.63
3rd Q FY 2009	167.57	167.28

(2) Consolidated financial position

	Total assets	Net assets	Ratio of shareholders' equity	Net assets per share
	Million yen	Million yen	%	yen
3rd Q FY 2010	294,817	199,862	60.3	2,825.56
Fiscal Year Ended March 31, 2009	278,313	185,590	60.2	2,634.12

(Reference) Equity 3rd quarter of FY 2010: 177.811 billion yen  
Fiscal Year Ended March 31, 2009: 167.667 billion yen

**2. Cash Dividends**

(Record date)	Dividend Per Share				
	End 1st Q	End 2nd Q	End 3rd Q	Year-End	Annual
	yen	yen	yen	yen	yen
Fiscal Year Ended March 31, 2009	-	27.00	-	27.00	54.00
Fiscal Year Ended March 31, 2010	-	35.00			
Fiscal Year Ended March 2010 (projection)				35.00	70.00

(Note) Any revision to the projected cash dividends for the period under review: None

**3. Projected Consolidated Financial Results for Fiscal Year ending March 31, 2010  
(April 1, 2009 through March 31, 2010)**

(Figures in percentage represent increases or decreases from the same period of preceding year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Full Year	370,000	6.4	42,700	22.4	42,000	32.9	22,000	28.4	349.60

(Note) Any revision to projected consolidated financial results for the period under review: None

#### 4. Others

- (1) Any change of major subsidiaries during the period under review (or any changes of specified subsidiaries accompanying a change in the scope of consolidation): None
- (2) Application of any simplified accounting method or special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Any change of accounting policies, procedures and presentation methods, etc. for quarterly consolidated financial statements (or matters to be noted as any change to important matters, etc. affecting the preparation of quarterly consolidated financial statements):
  - (i) changes arising from revision of accounting standards: None
  - (ii) changes arising from other factors: None
- (4) Number of shares issued and outstanding (common stock)
  - (i) Number of shares issued and outstanding (including treasury shares):

As of the end of 3rd quarter of FY2010:	68,981,591 shares
As of the end of FY2009:	68,981,591 shares
  - (ii) Number of treasury shares at the end of period:

As of the end of 3rd quarter of FY2010:	6,052,070 shares
As of the end of FY2009:	5,329,376 shares
  - (iii) Average number of shares during the period (April 1, 2009 through December 31, 2009):

As of the end of 3rd quarter of FY2010:	63,579,678 shares
As of the end of 3rd quarter of FY2009:	63,886,022 shares

\*Explanation regarding proper use of the projected financial results and other notes

- Projections stated herein include those based on the Company's assumptions, forecasts and plans as of the announcement date hereof. Therefore, actual results may differ due to risks and uncertainties associated with market competition and foreign exchange rates, etc. Please refer to "Qualitative Information and Financial Statements, etc. -- 3. Qualitative Information Regarding Projected Consolidated Financial Results" section on page 6 for more details.

**[Qualitative Information and Financial Statements, etc.]**

**1. Qualitative Information Regarding Consolidated Financial Results**

In respect of the economic environment surrounding the Company and its group companies during the combined three quarters under review (April 1, 2009 through December 31, 2009), the world economy began to show signs of improvement, particularly in Asia, thanks to the effects of economic-stimulus packages implemented by governments around the world as well as advancement in inventory correction. However, the stagnant domestic corporate profits and personal incomes have continued to push down the Japanese economy, creating a tough business climate.

Amid such business environment, the Company focused its efforts on the introduction of highly value-added products, the expansion of product lineups, and the facilitation of sale promotion activities through various campaigns in the domestic personal care business. The Company also continued to build up product lines for the highly value-added category in the pet care business to gain sales. Overseas, the Company strived to develop new business areas and to boost sales by aggressively launching sales promotion activities, particularly in Asia, the Middle East and North Africa.

As a result, the Company's sales, operating income, ordinary income and quarterly net income for the 3rd quarter consolidated fiscal period of FY 2010 reached the highest ever recorded at JPY 269.059 billion (up 2.4% YOY or up 7.6% YOY if no forex effect was factored in), JPY 36.173 billion (up 36.6% YOY or up 41.7% YOY if no forex effect was factored in), JPY 36.972 billion (up 63.6% YOY) and JPY 20.323 billion (up 89.8% YOY), respectively.

Financial results by business segments are as follows:

**1) Personal care business**

[Baby Care Business]

Domestically, the Company endeavored to strengthen the *Moony* brand by rolling out improved *Moony Okki Jitate* in medium and large sizes, a baby paper diaper product that more comfortably fits the waist by adopting a newly developed "stretching and fitting" function.

And, as part of our sales promotion efforts, the Company organized the "Let's Select! The Diaper Design Campaign" popularity contest and adopted the most popularly ranked Disney character "Chip 'n Dale" for product packages and designs.

In China, the Company was able to achieve high sales growth and profitability by entering new local markets. Further, the Company made its best efforts to increase sales and improve profitability in Indonesia, the Middle East, North Africa and South Korea.

[Feminine Care Business]

In Japan, the Company expanded product lineups of the *Sofy Hada Omoi* brand in the growing skin care segment and aggressively launched TV advertisements and point-of-sale marketing activities for the brand. Additionally, the improved *Sofy Super-Sound Sleep Guard* sanitary napkin capable of reducing stickiness on the skin and the highly absorbent *Center-In Compact* sanitary napkin with a new package were introduced in order to bolster the highly value-added category and improve profitability.

Overseas, the Company introduced standard-type sanitary napkins in the China market and expanded its sales areas to local cities in China for the purpose of ensuring sales growth. In other target Asia countries, the Company was actively engaged in sales promotion activities for highly value-added sanitary napkins, including night and thin sanitary napkins, with the aim of increasing in sales and profitability.

[Health Care Business]

The Company added small and extra-large sizes to the *Lifree With Leak Stopper Tape* incontinence care product with “anti-leakage,” “easy-to-wear” and “comfortable” functions, for the purpose of expanding its size lineups and sales. Also in order to expand the market, *Lifree Comfortable Pad Slim* was released as part of the *Lifree Comfortable Pad* light incontinence pad series for adults with light incontinence problems, as a product that ensure added comfortableness in daily lives by reducing the thickness on the front and rear parts of the pad while maintaining the absorbency. Additionally, in order to meet growing self-care needs to protect against swine flue pandemic, the Company further promoted the *Unicharm 3D Mask* brand to achieve market expansion.

[Clean and Fresh Business]

In response to the growing consciousness for cleanliness, the Company rolled out *Wave Fuwa Mimi Dust Absorber Handy* that can absorb more dusts in all directions with 2 stick-type cleaners under the *Wave* sheet cleaner brand to boost sales.

As a result, sales and operating income in the personal care business were JPY 223.872 billion (up 2.0% YOY) and JPY 28.319 billion (up 36.6% YOY), respectively, for the quarter under review.

## 2) Pet care business

Under the banner of “Confirmable Pets’ Life under Healthy and Clean Conditions,” the pet care business has been carried out by the Pet Food Section and the Pet Toiletry Section to help pets maintain good health and live longer under sanitary surroundings. The Company has been committed to the development of products reflecting consumer needs and the creation of new markets by adding product lineups to accommodate four major trends among Japanese pet owners: “indoor pet keeping,” “popularity of smaller dogs,” “aging of pets” and “pet obesity.” Further, in order to meet the needs of pet owners who hope their pets to live longer as more cats and dogs are enjoying greater longevity, the Company introduced *Aiken Genki for 13-Year or Older Dogs*, *Gain's Pakkun for 13-Year or Older Dogs*, *Neko Genki for 13-Year or Older Cats*, *Neko Genki for 13-Year or Older Cats - Pouch Type*, *Silver Spoon for 13-Year or Older Cats*, *Silver Spoon Premium Gourmet for 13-Year or Older Cats*, *Silver Spoon for 13-Year or Older Cats - Can Type*, *Silver Spoon for 13-Year or Older Cats - Pouch Type*, and *Silver Spoon for 13-Year or Older Cats - Yummy Soup*, as products to create a new anti-aging segment: “for 13-year or older dogs and cats.”

As a result, sales and operating income in the pet care business were JPY 36.479 billion (up 5.3% YOY) and JPY 6.839 billion (up 30.15% YOY), respectively, for the quarter under review.

## 3) Other businesses

In the category of business-use products using its core non-woven fabric and absorbent technology, the Company’s focus was for improved earnings in the food wrapping business mainly targeted at supermarkets.

Consequently, sales and operating income in other businesses were JPY 8.710 billion (up 0.3% YOY) and JPY 981 million (up 122.5% YOY), respectively, for the quarter under review.

## 2. Qualitative Information Regarding Consolidated Financial Position

### (Total Assets)

Total assets as of the end of the 3rd quarter consolidated fiscal period was JPY 294.817 billion (up 5.9% YOY), mainly because cash and deposits, notes and accounts receivable, marketable securities, machinery, equipment and vehicles, and investments in marketable securities increased by JPY 4.102 billion, JPY 5.601 billion, JPY 5.113 billion, JPY 1.223 billion, and JPY 1.890 billion, respectively, while merchandise and finished goods, and raw materials and supplies decreased by JPY 2.180 billion and JPY 1.403 billion, respectively.

### (Net Assets)

Net assets as of the end of the 3rd quarter consolidated fiscal period was JPY 199.862 billion (up 7.7% YOY), mainly because quarterly net income, appraisal gains on marketable securities, valuation and translation adjustments, etc., and minority interests increased by JPY 20.323 billion, JPY 710 million and JPY 4.128 billion, respectively, while JPY 6.496 billion of treasury share purchase and JPY 3.946 billion of dividend payments out of retained earnings decreased net assets.

### (Ratio of Shareholders' Equity)

Shareholders' equity ratio as of the end of the 3rd quarter consolidated fiscal period was 60.3%.

## 3. Qualitative Information Regarding Projected Consolidated Financial Results

No revision is made to the Company's projected consolidated financial results published on October 22, 2009.

## 4. Others

- (1) Any change of major subsidiaries during the period under review (or any change of specified subsidiaries accompanying a change in the scope of consolidation): None
- (2) Application of any simplified accounting method or special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, procedures and presentation methods, etc. for the preparation of quarterly consolidated financial statements: None

## 5. Quarterly Consolidated Financial Statements, etc.

## (1) Quarterly Consolidated Balance Sheet

(Millions of Yen)

	End of 3rd Quarter of FY2010 (as of December 31, 2009 )	Condensed Consolidated Balance Sheet for FY2009 (as of March 31, 2009)
<b>Assets</b>		
Current assets		
Cash and deposits	78,727	74,625
Notes and accounts receivable	46,530	40,929
Marketable securities	10,647	5,534
Merchandise and finished goods	10,722	12,903
Work in process	223	342
Raw materials and supplies	8,041	9,445
Other current assets	8,219	10,594
Allowance for bad debts	90	84
<b>Total current assets</b>	<b>163,022</b>	<b>154,290</b>
Fixed assets		
Tangible fixed assets		
Buildings and other structures (net)	25,324	23,898
Machinery, equipment and vehicles (net)	42,028	40,804
Other tangible fixed assets (net)	24,447	19,543
<b>Total tangible fixed assets</b>	<b>91,800</b>	<b>84,247</b>
Intangible fixed assets		
Goodwill	12,205	12,734
Other intangible fixed assets	2,542	3,493
<b>Total intangible fixed assets</b>	<b>14,747</b>	<b>16,228</b>
Investments and other assets		
Investments in marketable securities	17,500	15,609
Other investments	8,342	8,101
Allowance for bad debts	596	164
<b>Total investments and other assets</b>	<b>25,246</b>	<b>23,546</b>
<b>Total fixed assets</b>	<b>131,794</b>	<b>124,022</b>
<b>Total Assets</b>	<b>294,817</b>	<b>278,313</b>

(Millions of Yen)

	End of 3rd Quarter of FY2010 (as of December 31, 2009 )	Condensed Consolidated Balance Sheet for FY2009 (as of March 31, 2009)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable	36,188	37,676
Short-term loans payable	6,305	4,666
Accrued corporate taxes, etc.	7,465	4,332
Reserve for bonuses	2,235	3,299
Other current liabilities	35,233	30,546
Total current liabilities	87,427	80,521
Long-term liabilities		
Long-term loans payable	1,047	1,206
Reserve for severance benefits	2,258	6,160
Other long-term liabilities	4,221	4,833
Total long-term liabilities	7,527	12,200
Total liabilities	94,954	92,722
<b>Net assets</b>		
Shareholders' equity		
Common stock	15,992	15,992
Additional paid-in capital	18,802	18,802
Retained earnings	184,648	168,283
Treasury share	36,325	29,829
Total shareholders' equity	183,117	173,248
Valuation and translation adjustments, etc.		
Unrealized gains on available-for-sale securities	2,456	1,745
Gains (losses) on deferred hedges	3	28
Land revaluation differences	535	546
Foreign exchange adjustment	7,223	6,751
Total valuation and translation adjustments, etc.	5,306	5,580
Minority interests	22,051	17,923
Total net assets	199,862	185,590
Total liabilities and net assets	294,817	278,313

(2) Quarterly Consolidated Statement of Income  
[Consolidated Statement of Income for 3rd Quarter Consolidated Fiscal Period]

(Millions of Yen)

	3rd Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through December 30, 2008)	3rd Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through December 31, 2009)
Net sales	262,815	269,059
Cost of sales	156,121	145,478
Gross profits	106,693	123,580
Selling, general and administrative expenses	*1 80,206	*1 87,407
Operating income	26,487	36,173
Non-operating income		
Interests received	560	359
Dividends received	245	219
Gain on sale of marketable securities	40	-
Foreign exchange gain	-	1,745
Subsidies	368	-
Other non-operating income	417	528
Total non-operating income	1,633	2,853
Non-operating expenses		
Interests paid	230	165
Sales discount	1,360	1,803
Foreign exchange losses	3,755	-
Other non-operating expenses	175	85
Total non-operating expenses	5,522	2,054
Ordinary income	22,597	36,972
Extraordinary income		
Gain on sale of fixed assets	11	35
Gain on reversal of allowance for bad debts	40	-
Total extraordinary income	52	35
Extraordinary losses		
Losses on disposal of fixed assets	308	455
Appraisal losses of investment marketable securities	3,011	-
Allowance for uncollectable receivables transferred	-	417
Other extraordinary losses	30	120
Total extraordinary losses	3,351	993
Quarterly income before taxes and other adjustments	19,298	36,014
Corporate tax, inhabitant tax and business tax	6,080	13,086
Adjustments on corporate tax, etc.	88	1,609
Total corporate tax, etc.	5,991	11,477
Minority interests in net income	2,601	4,213
Quarterly net income	10,705	20,323

(3) Note regarding the Company's position as a going concern: Not applicable

(4) Segment information

[Segment Information by Business Type]

3rd Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through December 30, 2008)

(Millions of Yen)

	Personal care	Pet care	Others	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	219,485	34,650	8,678	262,815	-	262,815
(2) Internal sales or transfers across segments	1	-	2	4	(4)	-
Total	219,487	34,650	8,681	262,819	(4)	262,815
Operating income	20,727	5,257	440	26,425	61	26,487

(Notes) 1. Method of segmenting businesses

Businesses are segmented based on the sales volume classification of the Company, taking similarities in product, sales market, etc. into account.

2. Main products by business segment

(1) Personal care ....Baby and child care products, feminine care products, health care products, etc.

(2) Pet care .....Pet foods, pet toiletries

(3) Others .....Food-wrapping materials, industrial materials, financing operations, etc.

3rd Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through December 31, 2009)

(Millions of Yen)

	Personal care	Pet care	Others	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	223,871	36,479	8,707	269,059	-	269,059
(2) Internal sales or transfers across segments	0	-	2	3	(3)	-
Total	223,872	36,479	8,710	269,062	(3)	269,059
Operating income	28,319	6,839	981	36,140	32	36,173

(Notes) 1. Method of segmenting businesses

Businesses are segmented based on the sales volume classification of the Company, taking similarities in product, sales market, etc. into account.

2. Main products by business segment

(1) Personal care ....Baby and child care products, feminine care products, health care products, etc.

(2) Pet care .....Pet foods, pet toiletries

(3) Others .....Food-wrapping materials, industrial materials, financing operations, etc.

## [Segment Information by Region]

3rd Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through December 31, 2008)

(Millions of Yen)

	Japan	Asia	Europe and Middle East	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	168,888	58,336	35,589	262,815	-	262,815
(2) Internal sales or transfers across segments	7,816	1,859	-	9,675	(9,675)	-
Total	176,705	60,195	35,589	272,490	(9,675)	262,815
Operating income	17,966	7,375	955	26,296	190	26,487

- (Notes) 1. Classification of country or region is based on geographical proximity.  
 2. Main countries or areas classified into regions other than Japan:  
 (1) Asia .....Taiwan, China, South Korea, Thailand, etc.  
 (2) Europe and Middle East.....the Netherlands and Saudi Arabia

3rd Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through December 31, 2009)

(Millions of Yen)

	Japan	Asia	Europe and Middle East	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	170,640	68,465	29,952	269,059	-	269,059
(2) Internal sales or transfers across segments	9,795	1,586	-	11,381	(11,381)	-
Total	180,435	70,051	29,952	280,440	(11,381)	269,059
Operating income	25,233	9,306	1,638	36,178	(5)	36,173

- (Notes) 1. Classification of country or region is based on geographical proximity.  
 2. Main countries or areas classified into regions other than Japan:  
 (1) Asia .....Taiwan, China, South Korea, Thailand, Indonesia, Australia etc.  
 (2) Europe and Middle East.....the Netherlands and Saudi Arabia

**[Overseas Sales]**

3rd Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through December 31, 2008)

	Asia	Europe	Middle East, North Africa and North America	Total
I. Overseas sales (Millions of Yen)	58,339	25,941	12,666	96,947
II. Consolidated sales (Millions of Yen)	-	-	-	262,815
III. Overseas sales as a percentage of consolidated sales (%)	22.2	9.9	4.8	36.9

- (Notes) 1. Classification of country or region is based on geographical proximity.  
 2. Major countries/regions belonging to each category.  
 (1) Asia .....Taiwan, China, South Korea, Thailand, etc.  
 (2) Europe .....The Netherlands, etc.  
 (3) Middle East, North Africa and North America.....Saudi Arabia, Egypt, U.S.A., etc.

3rd Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through December 31, 2009)

	Asia	Europe	Middle East, North Africa and North America	Total
I. Overseas sales (Millions of Yen)	68,473	17,822	13,156	99,452
II. Consolidated sales (Millions of Yen)	-	-	-	269,059
III. Overseas sales as a percentage of consolidated sales (%)	25.4	6.6	4.9	37.0

- (Notes) 1. Classification of country or region is based on geographical proximity.  
 2. Major countries/regions belonging to each category.  
 (1) Asia .....Taiwan, China, South Korea, Thailand, Indonesia, Australia etc.  
 (2) Europe .....The Netherlands, etc.  
 (3) Middle East, North Africa and North America.....Saudi Arabia, Egypt, U.S.A., etc.

- (5) Note Regarding Material Changes in Shareholders' Equity  
 Not applicable

**6. Other Information**

## (1) Change of Presentation Method

3rd Quarter Consolidated Fiscal Period of Fiscal Year 2010  
(April 1, 2009 through December 31, 2009 )

(Quarterly Consolidated Statement of Income)

For 3rd quarter consolidated fiscal period of FY 2009, “gain on sale of marketable securities” and “subsidiaries” were independently recognized as part of non-operating income. However, since the amounts of “gain on sale of marketable securities” and “subsidiaries” were less than one hundred twentieth (20/100) of the total amount of non-operating income for 3rd Quarter Consolidated Fiscal Period of FY 2010, such items were booked as part of “others” of non-operating income.

## (2) Notes

(Quarterly Consolidated Statement of Income)

(Millions of Yen)

3rd Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through December 31, 2008)	3rd Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through December 31, 2009 )
*1 Major items constituting selling, general and administrative expenses	*1 Major items constituting selling, general and administrative expenses
Freight-out expenses 13,658	Freight-out expenses 13,778
Sales promotion costs 26,846	Sales promotion costs 31,490
Advertisement costs 7,334	Advertisement costs 9,237
Salaries and bonuses to employees 8,944	Salaries and bonuses to employees 9,330
Allowance for bonuses transferred 785	Allowance for bonuses transferred 796
Employee retirement benefits 820	Employee retirement benefits 1,047
Depreciation charges 1,765	Depreciation charges 1,466