

TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated July 31, 2009 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.

**FY2010 Consolidated Financial Results
for the First Quarter Ended June 30, 2009
(From April 1, 2009 through June 30, 2009)**



July 31, 2009

Listed Company Name : **Unicharm Corporation**
Listing : **First Section, Tokyo Stock Exchange in Japan**
Code Number : **8113**
URL : **http://www.unicharm.co.jp**
Company Representative : **Takahisa Takahara, President and Chief Executive Officer**
Contact Person : **Atsushi Iwata, Executive Officer, General Manager of Accounting Dept**
Telephone Number : **(03) 3451 – 5111**
Planned Filing Date of Quarterly Report : **August 14, 2009**
Planned Commencement Date of Dividend Payments : -

(Figures are rounded down to the nearest 1 million yen.)

1. Consolidated Results of the First Quarter of FY2010 (April 1, 2009 through June 30, 2009)

(1) Consolidated financial results (Cumulative)

(Figures in percentage represent increases or decreases from the same period last year.)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1st Q FY 2010	84,363	0.5	9,992	31.9	10,967	35.0	5,931	44.1
1st Q FY 2009	83,947	---	7,574	---	8,122	28.4	4,117	---

	Net income per share	Net income per share after adjustment of stock equivalents
	yen	yen
1st Q FY 2010	93.19	93.18
1st Q FY 2009	64.61	-

(2) Consolidated financial position

	Total assets	Net assets	Ratio of shareholders' equity	Net assets per share
	Million yen	Million yen	%	yen
1st Q FY 2010	283,514	193,253	61.4	2,734.86
Fiscal Year Ended March 31, 2009	278,313	185,590	60.2	2,634.12

(Reference) Equity 1st quarter of FY 2010: 174.078 billion yen
Fiscal Year Ended March 31, 2009: 167.667 billion yen

2. Cash Dividends

(Record date)	Dividend per share				
	End 1st Q	End 2nd Q	End 3rd Q	Year-end	Annual
	yen	yen	yen	yen	yen
Fiscal Year Ended March 31 2009	-	27 00	-	27 00	54 00
Fiscal Year ended March 31 2010	-				
Fiscal Year Ended March 2010 (projection)		32 00	-	32 00	64 00

(Note) Any revision to the projected cash dividends for the period under review: None

3. Projected Consolidated Financial Results for Fiscal Year ending March 31, 2010 (April 1, 2009 through March 31, 2010)

(Figures in percentage represent increases or decreases from the same period last year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	yen
Interim	174,000	2.3	15,800	3.5	16,200	7.6	9,300	15.9	146.11
Full Year	378,000	8.7	38,500	10.4	39,000	23.4	20,000	16.8	314.21

(Note) Any revision to projected consolidated financial results for Fiscal Year ending March 31, 2010: None

4. Others

- (1) Any change of major subsidiaries during the period under review (or any changes of specified subsidiaries accompanying a change in the scope of consolidation): None
- (2) Application of any simplified accounting method or special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Any change of accounting policies, procedures and presentation methods, etc. for quarterly consolidated financial statements (or matters to be noted as any change to important matters, etc. affecting the preparation of quarterly consolidated financial statements):
 - (i) changes arising from revision of accounting standards: Yes
 - (ii) changes arising from other factors: Yes
- (4) Number of shares issued and outstanding (common stock)
 - (i) Number of shares issued and outstanding (including treasury shares):

As of the end of 1st quarter of FY2010:	68,981,591 shares
As of the end of FY2009:	68,981,591 shares
 - (ii) Number of treasury stock at end of period:

As of the end of 1st quarter of FY2010:	5,329,692 shares
As of the end of FY2009:	5,329,376 shares
 - (iii) Average number of shares during the period (April 1, 2009 through June 30, 2009):

As of the end of 1st quarter of FY2010:	63,652,078 shares
As of the end of 1st quarter of FY2009:	63,733,228 shares

*Explanation regarding proper use of the projected financial results and other notes

- Projections stated herein include those based on the Company's preconditions, forecasts and plans as of the announcement date hereof. Therefore, actual results may differ due to risks and uncertainties associated with market competition and foreign exchange rates, etc. Please refer to "Qualitative Information and Financial Statements, etc. -- 3. Qualitative Information Regarding Projected Consolidated Financial Results" section on page 6 for more details.

[Qualitative Information and Financial Statements, etc.]

1. Qualitative Information Regarding Consolidated Financial Results

During this quarter under review (April 1, 2009 through June 30, 2009), the Company focused its efforts on the rebuilding of its major domestic business and the expansion of its overseas business. More specifically, the Company introduced new highly value-added products, enhanced product lineups and proposed new value in the domestic personal care business, while adding product lines to the highly value-added category in the pet care business. On the overseas front, the Company strived to reinforce its brand image, particularly in the growing Asia and Middle East markets, and to proactively develop new business areas.

As a result, the Company's sales, operating income, ordinary income and quarterly net income for the 1st quarter consolidated fiscal period of FY 2010 reached JPY 84.363 billion (up 0.5% YOY or up 0.7% YOY if no forex effect was factored in), JPY 9.992 billion (up 31.9% YOY or up 37.7% YOY if no forex effect was factored in), JPY 10.967 billion (up 35.0% YOY) and JPY 5.931 billion (up 44.1% YOY), respectively, the highest ever recorded.

Financial results by business segments are as follows:

1) Personal care business

[Baby Care Business]

Domestically, the Company endeavored to strengthen the *Moony* brand by launching *Moony For the Newborn* and *Moony Small Size*, products adopting newly developed unwoven fabric called "*Fuwari Wave*." The quantity per package was also increased for *Mamypoko Pants* to offer products at more attractive prices. Further, *Mamypoko Pants Bigger than Large Size* was launched for older babies to renew its line-up.

In the growing overseas markets, sales had been on a steady rise as the Company actively expanded its sales area. In China, the Company was able to achieve a high growth and improved profitability by entering new markets. Similarly, sales continued to grow in a significant manner in Indonesia, the Middle East and North Africa.

[Feminine Care Business]

In Japan, the Company rolled out new panty liners, namely *Sofy Kiyora* and *Sofy Fuwa Gokochi-Natural Air Cotton* for hygiene conscious women with the aim of boosting its customer base. In the sanitary napkin category, the Company successfully improved profitability by aggressively conducting sales activities for *Sofy Super-Sound Sleep Guard* for night series and for *Sofy Hada Omoi* skin-friendly sanitary napkin to reinforce the highly value-added category.

In Asian countries, the Company's sales initiative also led to increases in sales and profitability for highly value-added sanitary napkins, including night and thin sanitary napkins. The Company expanded its sales areas to neighboring countries and cities for the purpose of ensuring product penetration and sales growth.

[Health Care Business]

Lifree Fresh Pads and *Charm Nap* products were remodeled in order to boost the awareness, usage rate and market scope of such incontinence care products. The Company also launched the *Lifree* "Live to be Rehabilitated" campaign to encourage nursing care givers, build up the *Lifree* brand, and gain the brand's recognition.

Additionally, as a fruit of the joint project with Hitachi, Ltd. to improve the quality of life for both nursing care givers and the elderly requiring nursing care, "Humany" urine vacuum machine was introduced to propose new value.

[Clean and Fresh Business]

The Company renewed *Silcot Wet Tissue-99.99% sterilization Rate* which is capable of thoroughly removing invisible bacteria in response to increased hygiene awareness. The new pastel pink-colored *Wave* sheet cleaner was also rolled out to make this product category more attractive to consumers with expanded product lineups.

As a consequence, sales and operating income in the personal care business were JPY 69.993 billion (up 0.6% YOY) and JPY 7.273 billion (up 26.9% YOY), respectively, for the quarter under review.

2) Pet care business

The Company had been committed to the development of products reflecting consumer needs and the creation of new markets by adding product lineups to accommodate four major trends among Japanese pet owners: “indoor pet keeping,” “popularity of smaller dogs,” “aging of pets” and “pet obesity.”

In the pet food category, *Aiken Genki For Healthy Puppies* and *Silver Spoon For Healthy Kittens* as pet foods with best nutritious balance necessary for the growth and physical preparation for puppies and kittens; *Aiken Genki For 10-Year or Older Large/Medium-Sized Dogs*, *Aiken Genki Best Balance For 7-Year or Older Miniature-Dachshunds*, *Aiken Genki Best Balance For 7-Year or Older Shih Tzus*, *Silver Spoon Premium Gourmet For 7-Year or Older Cats*, and *Silver Spoon Premium Gourmet For 11-Year or Older Cats*, products specially developed for aging pets; *Cat Genki Pouched Nutritious Foods*; and *Silver Dish-Today's Reward-White Fish Fillet with Vegetables* and *Silver Dish-Today's Reward-Chicken Brest Fillet with Mix Vegetables and Cheese* as side-dish-type dog foods were launched during the quarter under review.

In the pet toiletry category, *Deo Sheet*, *Deo Sheet Super Deodorant Power*, and *ZERO-Wan*, products for disposing of dog excrement were remodeled in order to satisfy the three (3) needs for such products at a higher level: “leak-proof,” “wet-feet prevention” and “deodorant.”

As a result, sale and operating income in the pet care business were JPY 11.595 billion (up 7.0% YOY) and JPY 2.433 billion (up 43.3% YOY), respectively, for the quarter under review.

3) Other businesses

In the category of business-use products using its core non-woven fabric and absorbent, the Company's focus had been on the food wrapping business mainly targeted at supermarkets. The Company strived to penetrate business-use food wrappers, *Fresh Master* and *Fresh Master Hosen-Shi*, into the supermarket industry, etc. and to increase sales of such products in the restaurant industry.

Consequently, sales and operating income in other businesses were JPY 2.774 billion (up 1.8% YOY) and JPY 272 million (up 137.7% YOY), respectively, for the quarter under review.

2. Qualitative Information Regarding Consolidated Financial Position

(Total Assets)

Total assets as of the end of the 1st quarter consolidated fiscal period was JPY 283.514 billion (up by JPY 5.201 billion YOY), mainly because cash and deposits, marketable securities, machinery, equipment and vehicles, and investments in marketable securities increased by JPY 1.976 billion, JPY 2.562 billion, JPY 2.212 billion, and JPY 2.638 billion, respectively, while notes and accounts receivable, merchandise and finished goods, and raw materials and stored goods decreased by JPY 3.016 billion, JPY 2.001 billion and 934 million, respectively.

(Net Assets)

Net assets as of the end of the 1st quarter consolidated fiscal period was JPY 193.253 billion (up by JPY 7.662 billion YOY), mainly because quarterly net income, foreign exchange adjustment, valuation and translation adjustments, etc., and minority interests increased by JPY 5.931 billion, JPY 1.187 billion, JPY 998 million and JPY 1.250 billion, respectively, while dividend payments out of retained earnings decreased by JPY 1.718 billion.

(Ratio of Shareholders' Equity)

Shareholders' equity ratio as of the 1st quarter consolidated fiscal period was 61.4% (up 1.2 percentage points YOY).

3. Qualitative Information Regarding Projected Consolidated Financial Results

There exists no change to the initial projected consolidated financial results (dated April 30, 2009) for the 2nd quarter consolidated fiscal period of FY 2010 and for the full FY 2010.

4. Others

- (1) Any change of major subsidiaries during the period under review (or any change of specified subsidiaries accompanying a change in the scope of consolidation: Not applicable
- (2) Application of any simplified accounting method or special accounting method for the preparation of quarterly consolidated financial statements: Not applicable
- (3) Any change of the accounting policies, procedures and presentation methods, etc. for the preparation of quarterly consolidated financial statements: Not applicable

5. Quarterly Consolidated Financial Statements, etc.

(1) Quarterly Consolidated Balance Sheet

(Millions of Yen)

	End of 1st Quarter of FY2010 (as of June 30, 2009)	Condensed Consolidated Balance Sheet for FY2009 (as of March 31, 2009)
Assets		
Current assets		
Cash and deposits	76,601	74,625
Notes and accounts receivable	37,913	40,929
Marketable securities	8,097	5,534
Merchandise and finished goods	10,902	12,903
Work in process	266	342
Raw materials and supplies	8,510	9,445
Other current assets	11,460	10,594
Allowance for bad debts	79	84
Total current assets	153,671	154,290
Fixed assets		
Tangible fixed assets		
Buildings and other structures (net)	24,044	23,898
Machinery, equipment and vehicles (net)	43,016	40,804
Other tangible fixed assets (net)	21,630	19,543
Total tangible fixed assets	88,692	84,247
Intangible fixed assets		
Goodwill	12,711	12,734
Other intangible fixed assets	2,401	3,493
Total intangible fixed assets	15,112	16,228
Investments and other assets		
Investments in marketable securities	18,248	15,609
Other investments	8,359	8,101
Allowance for bad debts	569	164
Total investments and other assets	26,038	23,546
Total fixed assets	129,843	124,022
Total Assets	283,514	278,313

(Millions of Yen)

	End of 1st Quarter of FY2010 (as of June 30, 2009))	Condensed Consolidated Balance Sheet for FY2009 (as of March 31, 2009)
Liabilities		
Current liabilities		
Notes and accounts payable	33,919	37,676
Short-term loans payable	4,444	4,666
Accrued corporate taxes, etc.	4,178	4,332
Reserve for bonuses	1,892	3,299
Other current liabilities	33,425	30,546
Total current liabilities	77,860	80,521
Long-term liabilities		
Long-term loans payable	1,091	1,206
Reserve for severance benefits	6,181	6,160
Other long-term liabilities	5,127	4,833
Total long-term liabilities	12,401	12,200
Total liabilities	90,261	92,722
Net assets		
Shareholders' equity		
Common stock	15,992	15,992
Additional paid-in capital	18,802	18,802
Retained earnings	172,496	168,283
Treasury share	29,831	29,829
Total shareholders' equity	177,459	173,248
Valuation and translation adjustments, etc.		
Unrealized gains on available-for-sale securities	2,744	1,745
Gains (losses) on deferred hedges	13	28
Land revaluation differences	546	546
Foreign exchange adjustment	5,564	6,751
Total valuation and translation adjustments, etc.	3,380	5,580
Minority interests	19,174	17,923
Total net assets	193,253	185,590
Total liabilities and net assets	283,514	278,313

(2) Quarterly Consolidated Statement of Income
[Consolidated Statement of Income for 1st Quarter Consolidated Fiscal Period]

(Millions of Yen)

	1st Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2009 through June 30, 2008)	1st Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through June 30, 2009)
Net sales	83,947	84,363
Cost of sales	50,345	47,326
Gross profits	33,601	37,037
Selling, general and administrative expenses	26,027	27,044
Operating income	7,574	9,992
Non-operating income		
Interests received	183	131
Dividends received	118	109
Gain on sale of marketable securities	36	6
Foreign exchange gain	577	1,355
Other non-operating income	177	143
Total non-operating income	1,093	1,746
Non-operating expenses		
Interests paid	70	51
Sales discount	463	695
Other non-operating expenses	12	24
Total non-operating expenses	545	771
Ordinary income	8,122	10,967
Extraordinary income		
Gain on sale of fixed assets	1	1
Gain on reversal of allowance for bad debts	5	-
Total extraordinary income	6	1
Extraordinary losses		
Losses on disposal of fixed assets	160	120
Allowance for uncollectable receivables transferred	--	394
Other extraordinary losses	3	3
Total extraordinary losses	163	517
Quarterly income before taxes and other adjustments	7,965	10,451
Corporate tax, inhabitant tax and business tax	2,655	4,046
Adjustments on corporate tax, etc.	75	991
Total corporate tax, etc.	2,730	3,055
Minority interests in net income	1,117	1,464
Quarterly net income	4,117	5,931

(3) Note regarding the Company's position as a going concern: Not applicable

(4) Segment information

[Segment Information by Business Type]

1st Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through June 30, 2008)

(Millions of Yen)

	Personal care	Pet care	Others	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	70,381	10,840	2,725	83,947	-	83,947
(2) Internal sales or transfers across segments	0	-	1	1	(1)	-
Total	70,382	10,840	2,726	83,949	(1)	83,947
Operating income	5,733	1,698	114	7,546	27	7,574

(Notes) 1. Method of segmenting businesses

Businesses are segmented based on the sales volume classification of the Company, taking similarities in product, sales market, etc. into account.

2. Main products by business segment

(1) Personal careBaby and child care products, feminine care products, health care products, etc.

(2) Pet carePet foods, pet toiletries

(3) OthersFood-wrapping materials, industrial materials, financing operations, etc.

1st Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through June 30, 2009)

(Millions of Yen)

	Personal care	Pet care	Others	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	69,993	11,595	2,774	84,363	-	84,363
(2) Internal sales or transfers across segments	0	-	0	1	(1)	-
Total	69,993	11,595	2,775	84,365	(1)	84,363
Operating income	7,273	2,433	272	9,979	12	9,992

(Notes) 1. Method of segmenting businesses

Businesses are segmented based on the sales volume classification of the Company, taking similarities in product, sales market, etc. into account.

2. Main products by business segment

(1) Personal careBaby and child care products, feminine care products, health care products, etc.

(2) Pet carePet foods, pet toiletries

(3) OthersFood-wrapping materials, industrial materials, financing operations, etc.

[Segment Information by Region]

1st Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through June 30, 2008)

(Millions of Yen)

	Japan	Asia	Europe and Middle East	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	52,137	19,493	12,316	83,947	-	83,947
(2) Internal sales or transfers across segments	2,890	660	-	3,551	(3,551)	-
Total	55,027	20,154	12,316	87,498	(3,551)	83,947
Operating income	4,416	2,871	290	7,577	(3)	7,574

- (Notes) 1. Classification of country or region is based on geographical proximity.
 2. Main countries or areas classified into regions other than Japan:
 (1) AsiaTaiwan, China, South Korea, Thailand, etc.
 (2) Europe and Middle East.....the Netherlands and Saudi Arabia

1st Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through June 30, 2009)

(Millions of Yen)

	Japan	Asia	Europe and Middle East	Total	Elimination or Company-wide	Consolidation
Sales						
(1) Sales to external customers	51,282	22,600	10,480	84,363	-	84,363
(2) Internal sales or transfers across segments	3,761	543	-	4,304	(4,304)	-
Total	55,043	23,144	10,480	88,668	(4,304)	84,363
Operating income	6,464	2,890	611	9,966	26	9,992

- (Notes) 1. Classification of country or region is based on geographical proximity.
 2. Main countries or areas classified into regions other than Japan:
 (1) AsiaTaiwan, China, South Korea, Thailand, Indonesia, Australia etc.
 (2) Europe and Middle East.....the Netherlands and Saudi Arabia

[Overseas Sales]

1st Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through June 30, 2008)

	Asia	Europe	Middle East, North Africa and North America	Total
I. Overseas sales (Millions of Yen	19,494	9,270	4,452	33,217
II. Consolidated sales (Millions of Yen	-	-	-	83,947
III. Overseas sales as a percentage of consolidated sales (%)	23.2	11.0	5.3	39.6

- (Notes) 1. Classification of country or region is based on geographical proximity.
 2. Major countries/regions belonging to each category.
 (1) AsiaTaiwan, China, South Korea, Thailand, etc.
 (2) EuropeThe Netherlands, etc.
 (3) Middle East, North Africa and North America.....Saudi Arabia, Egypt, U.S.A., etc.

1st Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through June 30, 2009)

	Asia	Europe	Middle East, North Africa and North America	Total
I. Overseas sales (Millions of Yen	19,494	9,270	4,452	33,217
II. Consolidated sales (Millions of Yen	-	-	-	83,947
III. Overseas sales as a percentage of consolidated sales (%)	23.2	11.0	5.3	39.6

- (Notes) 1. Classification of country or region is based on geographical proximity.
 2. Major countries/regions belonging to each category.
 (1) AsiaTaiwan, China, South Korea, Thailand, Indonesia, Australia etc.
 (2) EuropeThe Netherlands, etc.
 (3) Middle East, North Africa and North America.....Saudi Arabia, Egypt, U.S.A., etc.

- (5) Note Regarding Material Changes in Shareholders' Equity
 1st Quarter Consolidated Fiscal Period (April 1, 2009 through June 30, 2009)
 Not applicable

6. Other Information

(1) Notes

(to Quarterly Consolidated Statement of Income)

(Millions of Yen)

1st Quarter Consolidated Fiscal Period of FY 2009 (April 1, 2008 through June 30, 2008)	1st Quarter Consolidated Fiscal Period of FY 2010 (April 1, 2009 through June 30, 2009)
*1 Major items constituting selling, general and administrative expenses	*1 Major items constituting selling, general and administrative expenses
Freight-out expenses 4,303	Freight-out expenses 4,395
Sales promotion costs 8,718	Sales promotion costs 9,797
Advertisement costs 2,368	Advertisement costs 2,020
Salaries and bonuses to employees 2,500	Salaries and bonuses to employees 2,500
Allowance for bonuses transferred 797	Allowance for bonuses transferred 810
Employee retirement benefits 281	Employee retirement benefits 384
Depreciation charges 530	Depreciation charges 500