

FY2008 Consolidated Financial Results for the Third Quarter Ended December 31, 2007

(April 1, 2007 through December 31, 2007)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document "KESSAN TANSHIN"

January 31, 2008

Listed Company Name :	Unicharm Corporation
Listing :	First Section, Tokyo Stock Exchange in Japan
Code Number :	8113
URL :	http://www.unicharm.co.jp
Company Representative :	Takahisa Takahara , President and Chief Executive Officer
Contact Person :	Atushi Iwata , Executive Officer
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1. Consolidated Results for the Third Quarter Ended December 31, 2007

(Amounts less than one million yen are omitted)

(1) Consolidated financial results

(The percentage figures the represent the percentage of increase or decrease against the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
3rd Q FY 2008	251,011	11.4	25,602	14.0	25,265	12.8
3rd Q FY 2007	225,422	12.2	22,452	6.0	22,407	2.6
Year Ended FY2007	301,880	—	29,929	—	30,071	—

	Net income		Net income Per share-basic		Net income Per share-diluted	
	Million yen	%	Yen	Yen	Yen	Yen
3rd Q FY 2008	12,865	13.8	199.70		199.61	
3rd Q FY 2007	11,302	△ 5.0	174.01		173.87	
Year Ended FY2007	15,058	—	232.31		232.17	

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
3rd Q FY 2008	283,053	185,883	59.7	2,622.20
3rd Q FY 2007	258,618	170,983	60.2	2,415.95
Year Ended FY2007	268,763	177,049	60.0	2,501.60

(3) Consolidated Cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
3rd Q FY 2008	30,994	△ 11,094	△ 5,446	79,949
3rd Q FY 2007	14,483	△ 13,168	△ 9,575	59,698
Year Ended FY2007	28,357	△ 20,328	△ 10,795	65,449

2. Projected Financial Results for the Fiscal Year ending March 31, 2008

(April 1, 2007 through March 31, 2008)

	Net Sales		Operating Income		Operating Income		Net Income		Net Income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	328,000	8.7	33,000	10.3	33,000	9.7	15,500	2.9	240.59

The foregoing projected results include forecasts based on premises, prospects and plans pertaining to the future (as of the date of release). Actual results may differ materially from the projected figures presented herein due to actual market conditions, foreign exchange fluctuation risks and other uncertainties.

3. Other Information

1. Changes in consolidated subsidiaries : None
2. Adoption of simplified accounting method : None
3. Changing in accounting method : Yes

Consolidated Quartely Balance Sheets

	3rd quarter FY 2007 (As of December 31,2006)		3rd quarter FY 2008 (As of December 31,2007)		Year Ended FY2007 (As of March 31,2007)	
	Million yen	%	Million yen	%	Million yen	%
(ASSETS)						
I CURRENT ASSETS	135,143	52.3	156,637	55.3	142,588	53.1
II FIXED ASSETS	123,475	47.7	126,416	44.7	126,175	46.9
Net property,plant and equipment	83,901	32.4	89,549	31.7	86,725	32.2
Software and Intangibles	4,155	1.6	3,747	1.3	4,027	1.5
Investments and Other Assets	35,418	13.7	33,118	11.7	35,422	13.2
TOTAL	258,618	100.0	283,053	100.0	268,763	100.0
(LIABILITIES)						
I CURRENT LIABILITIES	73,134	28.3	81,752	28.9	75,370	28.0
II LONG-TERM LIABILITIES	14,500	5.6	15,418	5.4	16,343	6.1
TOTAL LIABILITIES	87,634	33.9	97,170	34.3	91,714	34.1
(Net Assets)						
I Owners' Equity	148,266	57.3	161,968	57.2	152,010	56.6
II Valuation, Translation Adjustment and Other	7,383	2.9	6,964	2.5	9,155	3.4
III Minority Interests	15,333	5.9	16,950	6.0	15,883	5.9
Total net assets	170,983	66.1	185,883	65.7	177,049	65.9
Total liabilities,net assets	258,618	100.0	283,053	100.0	268,763	100.0

Consolidated Quartely Statements of Income

	3rd quarter FY 2007 (April 1,2006 through December 31,2006)		3rd quarter FY 2008 (April 1,2007 through December 31,2007)		Year Ended FY2007 (April 1,2006 through March 31,2007)	
	Million yen	%	Million yen	%	Million yen	%
I NET SALES	225,422	100.0	251,011	100.0	301,880	100.0
II COST OF SALES	128,496	57.0	145,031	57.8	173,238	57.4
Gross profit	96,925	43.0	105,979	42.2	128,641	42.6
SELLING,GENERAL AND						
III ADMINISTRATIVE EXPENSES	74,472	33.0	80,376	32.0	98,711	32.7
Operating income	22,452	10.0	25,602	10.2	29,929	9.9
IV NON-OPERATING INCOME	1,322	0.6	1,362	0.6	1,897	0.7
V NON-OPERATING EXPENSES	1,367	0.7	1,700	0.7	1,755	0.6
Ordinary income	22,407	9.9	25,265	10.1	30,071	10.0
VI EXTRAORDINARY INCOME	54	0.0	383	0.1	225	0.1
VII EXTRAORDINARY LOSSES	520	0.2	432	0.2	1,218	0.5
Income before Income taxes	21,941	9.7	25,216	10.0	29,078	9.6
Income Taxes	9,068	4.0	10,179	4.0	11,952	4.0
Minority interests in net income	1,569	0.7	2,171	0.9	2,067	0.6
Net income	11,302	5.0	12,865	5.1	15,058	5.0

Consolidated Statements of Cash Flows

	3rd quarter FY 2007	3rd quarter FY 2008	Year Ended FY2007
	(April 1,2006 through December 31,2006)	(April 1,2007 through December 31,2007)	(April 1,2006 through March 31,2007)
	Million yen	Million yen	Million yen
I Net cash provided by operating activities	14,483	30,994	28,357
II Investing activities	△ 13,168	△ 11,094	△20,328
III Financing activities	△ 9,575	△ 5,446	△10,795
IV Foreign currency translation adjustments on cash and cash equivalents	310	46	567
V Net increase(decrease)in cash and cash equivalents	△ 7,950	14,499	△2,199
VI Cash and cash equivalents, beginning of year	67,649	65,449	67,649
VII Cash and cash equivalents, end of year	59,698	79,949	65,449