

FY2008 Consolidated Financial Results for the First Quarter Ended June 30, 2007

(April 1, 2007 through June 30, 2007)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document "KESSAN TANSIN"

July 27, 2007

Listed Company Name :	Unicharm Corporation
Listing :	First Section, Tokyo Stock Exchange in Japan
Code Number :	8113
URL :	http://www.unicharm.co.jp
Company Representative :	Takahisa Takahara , President and Chief Executive Officer
Contact Person :	Atushi Iwata , Executive Officer
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1. Consolidated Results for the First Quarter Ended June 30, 2007

(Amounts less than one million yen are omitted)

(1) Consolidated financial results

(The percentage figures the represent the percentage of increase or decrease against the same period of the previous year.)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
1st Q FY 2008	77,743	11.9	6,122	16.9	6,325	22.5
1st Q FY 2007	69,490	11.7	5,235	△ 3.1	5,162	△ 8.5
Year Ended FY2007	301,880		29,929		30,071	

	Net income		Net income Per share-basic		Net income Per share-diluted	
	Million yen	%	Yen	Yen	Yen	Yen
1st Q FY 2008	2,810	3.3	43.62		43.50	
1st Q FY 2007	2,721	1.1	41.48		41.48	
Year Ended FY2007	15,058		232.31		232.17	

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
1st Q FY 2008	272,448	179,713	59.8	2,530.44
1st Q FY 2007	249,332	166,756	61.0	2,328.07
Year Ended FY2007	268,763	177,049	60.0	2,501.60

(3) Consolidated Cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
1st Q FY 2008	10,672	△ 2,965	△ 1,573	71,767
1st Q FY 2007	3,525	△ 2,470	△ 2,329	66,372
Year Ended FY2007	28,357	△ 20,328	△ 10,795	65,449

2. Projected Financial Results for the Fiscal Year ending March 31, 2008

(April 1, 2007 through March 31, 2008)

	Net Sales	Operating Income	Net Income	Net Income per share
	Million yen	Million yen	Million yen	Yen
Interim	155,000	13,500	13,500	93.13
Full Year	328,000	33,000	33,000	240.59

The foregoing projected results include forecasts based on premises, prospects and plans pertaining to the future (as of the date of release). Actual results may differ materially from the projected figures presented herein due to actual market conditions, foreign exchange fluctuation risks and other uncertainties.

3. Other Information

1. Application of simplified accounting method : None
2. Differences in accounting treatments applied compared to fiscal year : None
3. Changing in scope of consolidation and application of equity method : None

Consolidated Quartely Balance Sheets

	1st quarter FY 2007 (As of June 30,2006)		1st quarter FY 2008 (As of June 30,2007)		Year Ended FY2007 (As of March 31,2007)	
	Million yen	%	Million yen	%	Million yen	%
(ASSETS)						
I CURRENT ASSETS	133,638	53.6	144,591	53.1	142,588	53.1
II FIXED ASSETS	115,693	46.4	127,856	46.9	126,175	46.9
Net property,plant and equipment	78,958	31.7	89,053	32.7	86,725	32.2
Software and Intangibles	4,307	1.7	3,907	1.4	4,027	1.5
Investments and Other Assets	32,428	13.0	34,895	12.8	35,422	13.2
TOTAL	249,332	100.0	272,448	100.0	268,763	100.0
(LIABILITIES)						
I CURRENT LIABILITIES	70,236	28.2	75,769	27.8	75,370	28.0
II LONG-TERM LIABILITIES	12,339	4.9	16,965	6.2	16,343	6.1
TOTAL LIABILITIES	82,576	33.1	92,734	34.0	91,714	34.1
(Net Assets)						
I Owners' Equity	147,111	59.0	153,399	56.3	152,010	56.6
II Valuation, Translation Adjustment and Other	5,074	2.0	9,623	3.6	9,155	3.4
III Minority Interests	14,570	5.9	16,690	6.1	15,883	5.9
Total net assets	166,756	66.9	179,713	66.0	177,049	65.9
Total liabilities,net assets	249,332	100.0	272,448	100.0	268,763	100.0

Consolidated Quartely Statements of Income

	1st quarter FY 2007 (April 1,2006 through June 30,2006)		1st quarter FY 2008 (April 1,2007 through June 30,2007)		Year Ended FY2007 (April 1,2006 through March 31,2007)	
	Million yen	%	Million yen	%	Million yen	%
I NET SALES	69,490	100.0	77,743	100.0	301,880	100.0
II COST OF SALES	40,288	58.0	45,641	58.7	173,238	57.4
Gross profit	29,202	42.0	32,101	41.3	128,641	42.6
SELLING,GENERAL AND						
III ADMINISTRATIVE EXPENSES	23,966	34.5	25,979	33.4	98,711	32.7
Operating income	5,235	7.5	6,122	7.9	29,929	9.9
IV NON-OPERATING INCOME	401	0.6	752	0.9	1,897	0.7
V NON-OPERATING EXPENSES	474	0.7	549	0.7	1,755	0.6
Ordinary income	5,162	7.4	6,325	8.1	30,071	10.0
VI EXTRAORDINARY INCOME	5	0.0	208	0.3	225	0.1
VII EXTRAORDINARY LOSSES	135	0.2	183	0.2	1,218	0.5
Income before Income taxes	5,032	7.2	6,351	8.2	29,078	9.6
Income Taxes	1,924	2.8	2,866	3.7	11,952	4.0
Minority interests in net income	386	0.5	674	0.8	2,067	0.6
Net income	2,721	3.9	2,810	3.6	15,058	5.0

Consolidated Statements of Cash Flows

	1st quarter FY 2007	1st quarter FY 2008	Year Ended FY2007
	(April 1,2006 through June 30,2006)	(April 1,2007 through June 30,2007)	(April 1,2006 through March 31,2007)
	Million yen	Million yen	Million yen
I Net cash provided by operating activities	3,525	10,672	28,357
II Investing activities	△ 2,470	△ 2,965	△20,328
III Financing activities	△ 2,329	△ 1,573	△10,795
IV Foreign currency translation adjustments on cash and cash equivalents	△0	183	567
V Net increase(decrease)in cash and cash equivalents	△ 1,276	6,317	△2,199
VI Cash and cash equivalents, beginning of year	67,649	65,449	67,649
VII Cash and cash equivalents, end of year	66,372	71,767	65,449