



FY2006 Consolidated Financial Results for the First Quarter Ended June 30, 2005

(April 1,2005 through June 30,2005)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document "KESSAN TANSHIN"

July 29, 2005

Listed Company Name :	Unicharm Corporation
Listing:	First Section, Tokyo Stock Exchange in Japan
Code Number :	8113
Location of The Head Office :	Ehime Prefecture
URL:	http://www.unicharm.co.jp
Company Representative :	Takahisa Takahara ,President and Chief Executive Officer
Contact Person :	Norizumi Yoshihara ,Senior Executive Officer
Telephone Number :	(03) 3447 - 5111
Date of Board of Director's meeting to approve financial statement :	Friday , July 29, 2005
U.S. Accounting Standards :	Not Applied

1. Consolidated Results for the First Quarter Ended June 30, 2005

(1) Consolidated financial results

(Amounts less than one million yen are omitted)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
1st Q FY 2006	62,201	3.2	5,402	△ 33.1	5,642	△ 31.2
1st Q FY 2005	60,278	4.5	8,069	2.6	8,199	1.0
Year Ended FY2005	246,050		27,284		27,978	

	Net income		Net income Per share-basic		Net income Per share-diluted	
	Million yen	%	Yen	Yen	Yen	Yen
1st Q FY 2006	2,692	△ 34.6	40.50	-	-	-
1st Q FY 2005	4,115	0.2	61.90	-	-	-
Year Ended FY2005	16,381		244.25	-	-	-

1:Percentage shown for Net sales, operating income ordinary income and net income are at the increase or decrease compared with the previous year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
1st Q FY 2006	219,462	140,439	64.0	2,112.67
1st Q FY 2005	205,725	126,764	61.6	1,906.96
Year Ended FY2005	215,365	137,696	63.9	2,069.30

(3) Consolidated Cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
1st Q FY 2006	7,779	△ 7,342	△ 412	56,848
1st Q FY 2005	2,889	△ 4,151	625	43,788
Year Ended FY2005	20,607	△ 8,437	△ 207	56,359

2. Projected Financial Results for the Fiscal Year ending March 31, 2006

(April 1, 2005 through March 31, 2006)

	Net Sales	Ordinary Income	Net Income
	Million yen	Million yen	Million yen
Interim	125,000	13,300	6,300
Full Year	257,000	28,400	14,000

Reference: Forecast net income per share for the 2006 fiscal year: 208.44 yen

(Notes) : The above-mentioned forecast is based on the information which is able to get hand at present, and including a potential risk and uncertainty. Therefore, actual achievements may differ from these forecast due to many factors.

Consolidated Balance Sheets

	1st quarter FY 2006 (As of June 30,2005)		1st quarter FY 2005 (As of June 30,2004)		Year Ended FY2005 (As of March 31,2005)	
	Million yen	%	Million yen	%	Million yen	%
(ASSETS)						
I CURRENT ASSETS	108,380	49.4	90,721	44.1	104,657	48.6
II FIXED ASSETS	111,082	50.6	115,004	55.9	110,707	51.4
Net property,plant and equipment	72,297	32.9	78,358	38.1	72,798	33.8
Software and Intangibles	2,195	1.0	2,676	1.3	2,337	1.1
Investments and Other Assets	36,588	16.7	33,969	16.5	35,571	16.5
TOTAL	219,462	100.0	205,725	100.0	215,365	100.0
(LIABILITIES)						
I CURRENT LIABILITIES	60,228	27.4	60,458	29.4	59,745	27.7
II LONG-TERM LIABILITIES	9,129	4.2	11,463	5.6	8,776	4.1
TOTAL LIABILITIES	69,358	31.6	71,921	35.0	68,522	31.8
MINORITY INTERESTS	9,665	4.4	7,038	3.4	9,146	4.3
(SHAREHOLDERS' EQUITY)						
TOTAL SHAREHOLDERS' EQUITY	140,439	64.0	126,764	61.6	137,696	63.9
TOTAL	219,462	100.0	205,725	100.0	215,365	100.0

Consolidated Statements of Income

	1st quarter FY 2006 (April 1,2005 through June 30,2005)		1st quarter FY 2005 (April 1,2004 through June 30,2004)		Year Ended FY2005 (April 1,2004 through March 31,2005)	
	Million yen	%	Million yen	%	Million yen	%
I NET SALES	62,201	100.0	60,278	100.0	246,050	100.0
II COST OF SALES	35,642	57.3	33,171	55.0	137,341	55.8
Gross profit	26,558	42.7	27,107	45.0	108,709	44.2
SELLING,GENERAL AND III ADMINISTRATIVE EXPENSES	21,156	34.0	19,038	31.6	81,424	33.1
Operating income	5,402	8.7	8,069	13.4	27,284	11.1
IV NON-OPERATING INCOME	501	0.8	343	0.6	1,639	0.7
V NON-OPERATING EXPENSES	261	0.4	213	0.4	945	0.4
Ordinary income	5,642	9.1	8,199	13.6	27,978	11.4
VI EXTRAORDINARY INCOME	79	0.1	8	0.0	5,627	2.3
VII EXTRAORDINARY LOSSES	115	0.2	448	0.7	5,009	2.1
Income before Income taxes	5,605	9.0	7,759	12.9	28,597	11.6
Income Taxes	2,439	3.9	3,130	5.2	10,647	4.3
Minority interests in net income	474	0.8	514	0.9	1,567	0.6
Net income	2,692	4.3	4,115	6.8	16,381	6.7

Consolidated Statements of Cash Flows

	1st quarter FY 2006	1st quarter FY 2005	Year Ended FY2005
	(April 1,2005 through June 30,2005)	(April 1,2004 through June 30,2004)	(April 1,2004 through March 31,2005)
	Million yen	Million yen	Million yen
I Net cash provided by operating activities	7,779	2,889	20,607
II Investing activities	△ 7,342	△ 4,151	△ 8,437
III Financing activities	△ 412	625	△ 207
IV Foreign currency translation adjustments on cash and cash equivalents	93	△ 9	△ 37
V Net increase(decrease) in cash and cash equivalents	117	△ 645	11,925
VI Cash and cash equivalents, beginning of year	56,359	44,434	44,434
VII Net increase(decrease) in cash and cash equivalents due to change in subsidiaries' year-ends	371	—	—
VIII Cash and cash equivalents, end of year	56,848	43,788	56,359