



**FY2005 Consolidated Financial Results
for Settlement of the Term Ending in March 2005**

(April 1, 2004 through March 31, 2005)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
English translation from the original Japanese-language document "KESSAN TANSIN"

April 28, 2005

Listed Company Name : UniCharm Corporation
Listing : First Section, Tokyo Stock Exchange in Japan
Code Number : 8113
Location of The Head Office : Ehime Prefecture
URL : <http://www.unicharm.co.jp>
Company Representative : Takahisa Takahara , President and Chief Operating Officer
Contact Person : Norizumi Yoshihara , Senior Executive Officer
Telephone Number : (03) 3447 - 5111
Date of Board of Director's meeting to approve financial statement : Friday , April 28, 2005
U.S. Accounting Standards : Not Applied

1. Consolidated Results of FY2005 (April 1, 2004 through March 31, 2005)

(1) Consolidated financial results

(Amounts less than one million yen are omitted)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
FY 2005	246,050	2.5	27,284	△ 11.2	27,978	△ 10.1
FY 2004	240,109	7.6	30,726	19.1	31,120	20.2

	Net income		Net income Per share -basic	Net income Per share -diluted	Return on equity	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
	Million yen	%	Yen	Yen	%	%	%
FY 2005	16,381	0.9	244.27	-	12.5	13.2	11.4
FY 2004	16,239	26.1	240.26	-	13.7	15.7	13.0

(Notes) 1: Equity method investment gain or loss:

FY2005 105 million yen

FY2004 116 million yen

2: Average number of shares outstanding (consolidated) :

FY2005 66,473,685 shares

FY2004 66,942,629 shares

3: Changes in accounting policies: Yes

4: Percentage shown for Net sales, operating income ordinary income and net income are at the increase or decrease compared with the previous year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
FY 2005	215,365	137,696	63.9	2,069.32
FY 2004	209,002	123,708	59.2	1,858.63

(Notes) Number of shares outstanding at year-end (consolidated)

FY2005 66,472,140 shares

FY2004 66,474,997 shares

(3) Consolidated Cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
FY 2005	20,607	△ 8,437	△ 207	56,359
FY 2004	36,915	△ 25,836	△ 7,933	44,434

(4) Scope of consolidation and equity method

Number of consolidated subsidiaries	24companies
Number of non-consolidated subsidiaries	-
Number of affiliates	2companies

(5) Changes in scope of consolidation and equity method

Consolidated subsidiaries	
(Increase)	-
(Decrease)	2companies
Affiliates accounted for under the equity method	
(Increase)	-
(Decrease)	-

2. Projected Financial Results for the Fiscal Year ending March 31, 2005

	Net Sales	Operating Income	Ordinary Income
	Million yen	Million yen	Million yen
Interim	125,000	13,300	6,300
Full year	257,000	28,400	14,000

Reference : Forecast net income per share for the 2005 fiscal year: 208.44 yen

(Notes) : The above-mentioned forecast is based on the information which is able to get hand at present, and including a potential risk and uncertainty. Therefore, actual achievements may differ from these forecast due to many factors.

In addition, please refer to 13th to 14th page of appending data about matters, such as precondition of the above-mentioned forecast.