



## FY2004 Non-consolidated Financial Results for Settlement of the Term Ending in March 2004

(April 1, 2003 through March 31, 2004)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)  
English translation from the original Japanese-language document "KESSAN TANSHIN"

April 30, 2003

<b>Listed Company Name :</b>	<b>UniCharm Corporation</b>
<b>Listing :</b>	<b>First Section, Tokyo Stock Exchange in Japan</b>
<b>Code Number :</b>	<b>8113</b>
<b>Location of The Head Office :</b>	<b>Ehime Prefecture</b>
<b>URL :</b>	<b>http://www.unicharm.co.jp</b>
<b>Company Representative :</b>	<b>Takahisa Takahara ,President and Chief Operating Officer</b>
<b>Contact Person :</b>	<b>Shigeki Maruyama ,Managing Director</b>
<b>Telephone Number :</b>	<b>(03) 3447 - 5111</b>
<b>Date of Board of Director's meeting to approve financial statement :</b>	<b>Friday , April 30, 2004</b>
<b>Date of Ordinary General Meeting of Shareholders :</b>	<b>Tuesday , June 29, 2004</b>
<b>Interim Dividend System :</b>	<b>Yes</b>
<b>Unit Stock System :</b>	<b>Yes(1 unit; 100 Shares)</b>

### 1. Results of FY2004 ( April 1, 2003 through March 31, 2004)

#### (1) Non-consolidated financial results

(Amounts less than one million yen are omitted)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
FY 2004	165,508	6.2	14,644	20.9	18,645	24.3
FY 2003	155,829	3.3	12,105	34.0	14,995	29.0

	Net income		Net income Per share -basic	Net income Per share -diluted	Return on equity	Ratio of ordinary income to total assets	Ratio of ordinary income to net sales
	Million yen	%	Yen	Yen	%	%	%
FY 2004	11,658	27.7	172.46	-	11.9	14.0	11.2
FY 2003	9,130	30.4	131.28	-	9.7	12.2	9.6

(Notes) 1: Average number of shares during the term shares

FY2004 66,942,629 shares

FY2003 68,695,197 shares

2: Changes in accounting methods: None

3: Percentage shown for Net sales, operating income ordinary income and net income are at the increase or decrease compared with the previous year.

#### (2) Dividends status

	Annual Cash dividends per share			Total cash dividends for the year	Payout ratio	Ratio of dividends to shareholders' equity
	Interim dividends	Year-end dividends				
	Yen	Yen	Yen	Million yen	%	%
FY 2004	28.00	14.00	14.00	1,861	16.2	1.8
FY 2003	24.00	12.00	12.00	1,637	18.3	1.7

#### (3) Non-consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
FY 2004	141,135	101,617	72.0	1,526.95
FY 2003	123,112	94,525	76.8	1,399.21

(Notes) 1: Number of shares outstanding at year-end

FY2004 68,981,591 shares

FY2003 68,981,591 shares

2: Number of treasury stock-at cost at year-end

FY2004 2,506,594 shares

FY2003 1,508,849 shares

## 2. Projected Non-consolidated Financial Results for the Fiscal Year ending March 31, 2005

	Net Sales	Operating Income	Ordinary Income	Annual Cash dividends per share		
				Interim dividends	Year-end dividends	
	Million yen	Million yen	Million yen	Yen	Yen	Yen
Interim	82,000	9,700	5,300	15.00	-	-
Full year	169,000	18,900	11,000	-	15.00	30.00

Reference : Forecast net income per share for the 2005 fiscal year: 163.77yen

(Notes) : The above-mentioned forecast is based on the information which is able to get hand at present, and including a potential risk and uncertainty. Therefore, actual achievements may differ from these forecast due to many factors.

In addition, please refer to 11th to 12th page of appending data about matters, such as precondition of the above-mentioned forecast.