

This notice has been translated from the original Japanese text of the timely disclosure statement dated October 31, 2012 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.

**FY2013 Consolidated Financial Results at the Second Quarter Ended September 30, 2012
(April 1, 2012 through September 30, 2012); Flash Report
[J-GAAP]**



October 31, 2012

Listed Company Name: **Unicharm Corporation**
 Listing: **First Section, Tokyo Stock Exchange**
 Code Number: **8113**
 URL: **http://www.unicharm.co.jp/**
 Company Representative: **Takahisa Takahara, President and Chief Executive Officer**
 Contact Person: **Yasushi Akita, Executive Officer, General Manager of Accounting Dept.**
 Telephone Number: **+81-3-3451-5111**
 Planned Filing Date of Quarterly Report: **November 14, 2012**
 Planned Commencement Date of Dividend Payments: **December 3, 2012**
 Preparation of Any Additional Explanatory Documents for Quarterly Financial Results: **None**
 Holding of Any Briefing Session for Quarterly Financial Results: **Yes**
(Securities Analysts, Institutional Investors)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results at end of Second Quarter of FY2013 (April 1, 2012 through September 30, 2012)

(1) Consolidated financial results (2Q: 6 months cumulative)

(Figures in percentage represent increases or decreases from the same period last year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2Q FY2013	234,859	17.8	27,735	8.9	22,948	5.9	15,993	9.7
2Q FY2012	199,354	9.4	25,457	14.8	21,668	9.7	14,581	-40.8

(Note) Comprehensive income: 2Q FY2013: ¥15,749 million (36.1%)
 2Q FY2012: ¥11,567 million (-45.2%)

	Net Income Per Share	Net Income Per Share Adjusted For Residual Shares
	Yen	Yen
2Q FY2013	86.81	81.75
2Q FY2012	78.22	73.94

(2) Consolidated financial position

	Total Assets	Net Assets	Ratio of Shareholders' Equity
	Millions of Yen	Millions of Yen	%
As of September 30, 2012	480,329	256,142	46.7
As of March 31, 2012	472,497	243,207	45.1

(Reference) Equity As of September 30, 2012: ¥224,264 million
 As of March 31, 2012: ¥213,074 million

2. Cash Dividends

	Annual Dividends				
	End 1st Q	End 2nd Q	End 3rd Q	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2012	—	16.00	—	16.00	32.00
Fiscal Year Ending March 31, 2013	—	17.00			
Fiscal Year Ending March 31, 2013 (projection)			—	17.00	34.00

(Notes) Revision of dividend projection that have been disclosed lastly: None

3. Projected Consolidated Financial Results for the Fiscal Year Ending March 2013 (April 1, 2012 through March 31, 2013)

(Figures in percentage represent increases or decreases from the preceding period)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	490,000	14.4	56,500	8.9	51,000	5.5	32,000	18.6	171.91

(Note) Revision of projected results that have been disclosed lastly: None

*Notes

(1) Change in major subsidiaries during the period (or any change of specified subsidiaries accompanying a change in the scope of consolidation): Yes

Number of new consolidated subsidiaries: 1 Company name: Unicharm Consumer Products (Jiangsu) Co., Ltd.

Number of deconsolidated subsidiaries: Company name:

(2) Application of any special accounting method for the preparation of quarterly consolidated financial statements: None

(3) Change in accounting policies or estimates and retrospective restatements

(i) Change in accounting policies in accordance with revision of accounting standards: None

(ii) Change in accounting policies other than item (i) above: None

(iii) Change in accounting estimates: None

(iv) Retrospective restatements: None

(4) Number of issued and outstanding shares (common shares)

(i) Number of issued and outstanding shares (including treasury shares):

As of end of 2nd quarter of FY2013: 206,944,773 shares

As of end of FY2012: 206,944,773 shares

(ii) Number of treasury shares as of end of period:

As of end of 2nd quarter of FY2013: 22,695,333 shares

As of end of FY2012: 22,697,728 shares

(iii) Average number of shares during the period:

Apr. – Sep. FY2013: 184,247,707 shares

Apr. – Sep. FY2012: 186,422,688 shares

* Presentation regarding status of quarterly review procedures

This FY2013 Consolidated Financial Results at the Second Quarter Ended September 30, 2012 is not subject to the quarterly review procedures under the Financial Instruments and Exchange Law, and as of the date of disclosure hereof, the quarterly review procedures for financial statements under the Financial Instruments and Exchange Law are being carried out.

* Explanation regarding proper use of the projected results and other notes

Projections stated herein include those based on the Company's assumptions, forecasts and plans as of the announcement date hereof. Therefore, actual results may differ due to risks and uncertainties associated with market competition and foreign exchange rates, etc. Please refer to "Qualitative information regarding projected consolidated financial results" section on page 4 of Exhibit attached hereto for further details.

TRANSLATION FOR REFERENCE PURPOSES ONLY

Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

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1. Qualitative Information Regarding Consolidated Financial Results at End of Second Quarter

(1) Qualitative information regarding consolidated business performance

In light of the economic environment surrounding the Company and its group companies during the first half of the consolidated fiscal period under review (April 1, 2012 through September 30, 2012), demand for personal care products continued to grow in emerging countries centering on Asia.

In Japan, demand for personal care and pet care products has been stable as well.

With respect to overseas markets, the Company has launched products to meet the local needs in the Asian countries in which it operates, where economic growth is continuing, in order to expand its distribution areas as well as to increase sales. In the domestic market, meanwhile, it has launched high-value-added products with aggressive marketing campaigns, and endeavored to revitalize the market.

As a result, the Company's net sales, operating income, ordinary income, and net income for the fiscal period under review reached ¥234,859 million (up 17.8% year on year, or up 19.8% year on year if no forex effect is factored in), ¥27,735 million (up 8.9% year on year, or up 10.2% year on year if no forex effect is factored in), ¥22,948 million (up 5.9% year on year) and ¥15,993 million (up 9.7% year on year), respectively.

The financial results by business segment are as follows:

1) Personal Care Business

[Baby Care Products]

In Japan, the Company, from the popular *Moony Pants* series which adopts a stretchy soft material "Softretch," launched improved products by adding the "Quilt-sheet"—a new material with soft and fluffy touch—to the outside of the diapers. In addition, we strengthened the promotion of *Moony* with the concept of less irritating and less chafing, and through these efforts endeavored to revitalize the market.

Overseas, we have made efforts to increase sales by reinforcing those of the products which meet the local needs; for instance, *Mamy Poko Pants Standar* disposable diapers for the middle class in Indonesia, and *Mamy Poko Happy Pants* daytime disposable diapers in Thailand.

[Feminine Care Products]

In Japan, from the *Sofy Body Fit* series, which have been very popular for a long time as reliable and dependable sanitary product brands, the Company launched the *Sofy Body-Fit Long-Time Absorption Slim*, which provides long-time reliability throughout a heavy day, even though it has a slim profile. We also launched products with an improved leakage prevention function from the *Sofy Super Sound Sleep Guard* series, which are very popular as sanitary napkins for a good night sleep with the peace of mind during the period, and through these measures, among others, responded to the consumer needs for reliability. In addition, we launched improved products from the *Center-In Fluffy Type* series, which are very popular as fashionable and cute sanitary napkins, with their individual wrappings changed to popular designs of heart patterns. Furthermore, we launched improved products with the flavor to last 20% longer from the *Sofy Kiyora* series, which are popular as panty liners with fragrance-like flavor. These are part of our efforts to revitalize the market.

Overseas, in China, we promoted sales of *Sofy Elastic Body-Affix Super Slim 0.1* super-slim type napkin which is very popular for its reliable absorption, and thus made efforts to increase sales and enhance profitability. In Indonesia as well, the Company endeavored to revitalize the market by launching *Charm Extra Dry Day Wing 22cm* and *Charm Extra Night Wing 29cm* to meet the needs for comfort of skin.

[Health Care Products]

The Company totally renewed the product packages of the *Lifree* toilet care products for adults series so that customers are easily able to select the product most suitable to their conditions. Moreover, we were engaged in active sales promotions through TV commercials, our website, consultations at shops, and creating a shopping space to fit the bodily movements of daily life, in order to increase our share. From the *Unicharm Chorittai Mask* series, which are popular for their high blocking features and the comfort to wear, we launched improved products by adopting for the ear-hooks a stretchy material "Softretch" with reinforced shrinking capability added to the existing extending capability in order to remain fitted after long and frequent use, and thus responded to the new needs for longer usage.

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

[Clean and Fresh Products]

From the *Wave Handy Wiper* series, which are popular as a new cleaning custom, we launched improved products with their package for replacement sheets changed to a plastic bag, which is convenient to carry, and we adopted simple packaging to reduce trash. Moreover, from the *Silcot Jokin Wet Tissues* series, which are popular as sterilizing products for wiping, we offered *Silcot Jokin Wet Tissues Fresh Florence Fragrance* for a limited number to be used by those who don't like the smell of alcohol. These are part of our efforts to create the market.

As a result, the net sales and segment income (operating income) of the Personal Care Business for the fiscal period under review were ¥196,143 million and ¥25,309 million, respectively.

2) Pet Care Business

The Company has worked to develop products linked to the five major trends among Japanese pet owners: "indoor pet keeping," "popularity of smaller dogs," "aging of pets," "pet obesity," and "pet health," and also has worked to create new markets.

In the pet food business, the Company made efforts to revitalize the market by launching from the *Neko Genki* brand *Neko Genki for Multiple Cats* to meet the tastes of multiple cats and *Neko Genki for Multiple Cats Kedama Care* as well as through TV commercials. From the *Aiken Genki* brand, we endeavored to revitalize the market by launching *Aiken Genki for Large Dogs of 5 Years Old and Up/10 Years Old and Up* which realized nutrition balance and the ease to eat for large-sized dogs, as well as *For Miniature-Dachshunds*, *For Chihuahuas*, and *For Toy Poodles* from the *Gain's Dog Selection* pet food by types of small-sized dogs series in the half-raw *Gain's* brand.

In the pet toiletry business, the Company made efforts to improve the recognition of *Deo Sheet* by launching *Deo Sheet (for Small dogs) Deodorant Sheet with Mild Scent* to eliminate the irritating smell with flavor and through TV commercials for *Deo Sheet (for small dogs)*. In addition, we also endeavored to revitalize the market by launching *Deo Sand for Multiple Cats* with strong deodorant power.

Overseas, The Hartz Mountain Corporation in the U.S. had good business with *Hartz UltraGuard Pro*—a dropping expellant for fleas and ticks—which was renewed in February.

As a result, net sales and segment income (operating income) in the Pet Care Business for the fiscal period under review were ¥36,006 million and ¥2,279 million, respectively.

3) Other Businesses

In the category of business-use products using its core non-woven fabric and absorbent, the Company focused on the sales of industrial materials.

As a result, net sales and segment income (operating income) in other businesses for the fiscal period under review were ¥2,710 million and ¥134 million, respectively.

(2) Qualitative information regarding consolidated financial position

(Assets)

Total assets as of the end of the 2nd quarter were ¥480,329 million (up 1.7% year on year). This was mainly because cash and deposits increased by ¥9,962 million, as well as other tangible fixed assets (net) increased by ¥7,453 million due to increase in construction in progress, etc. while securities decreased by ¥8,297 million.

(Liabilities)

Total liabilities as of the end of the 2nd quarter were ¥224,187 million (down 2.2% year on year). This was mainly because accrued corporate taxes, etc., short-term loans payable and long-term loans payable decreased by ¥2,066 million, ¥1,905 million and ¥1,128 million, respectively.

(Net Assets)

Net assets as of the end of the 2nd quarter were ¥256,142 million (up 5.3% year on year). This was mainly because quarterly net income increased to ¥15,993 million, while foreign currency translation adjustments decreased by ¥1,848 million.

(Shareholder's Equity Ratio)

The shareholder's equity ratio as of the end of the 2nd quarter was 46.7%.

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

(3) Qualitative information regarding projected consolidated financial results

The Company's projected consolidated financial results for the fiscal year ending March 2013 are the same as those announced on April 27, 2012.

2. Summary Information (Notes)

(1) Change of major subsidiaries during the period

During the 2nd quarter of the consolidated fiscal year under review, the Company established Unicharm Consumer Products (Jiangsu) Co., Ltd. This company is not included in the scope of consolidation in the first half of the consolidated fiscal year under review, as its closing date for the fiscal year is December 31, which is different from the consolidated closing dates of the Unicharm Group for the fiscal year and the quarterly period.

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

3. Consolidated Financial Statements, Etc.

(1) Consolidated balance sheet

	(Millions of Yen)	
	FY2012 (as of March 31, 2012)	2Q of FY2013 (as of September 30, 2012)
Assets		
Current assets		
Cash and deposits	66,956	76,919
Notes and accounts receivable	50,404	47,869
Marketable securities	19,908	11,611
Merchandise and finished goods	18,067	19,511
Raw materials and supplies	14,911	15,180
Work in progress	682	647
Other current assets	19,793	19,644
Allowance for bad debts	(86)	(77)
Total current assets	190,637	191,307
Fixed assets		
Tangible fixed assets		
Buildings and other structures (net)	32,334	32,953
Machinery, equipment and vehicles (net)	59,160	61,318
Other tangible fixed assets (net)	25,326	32,779
Total tangible fixed assets	116,821	127,051
Intangible fixed assets		
Goodwill	78,905	76,895
Other intangible fixed assets	18,804	17,405
Total intangible fixed assets	97,709	94,301
Investments and other assets		
Prepaid pension expenses	5,746	5,684
Investments in marketable securities	14,299	14,296
Deferred tax assets	45,146	45,066
Other investments	2,326	2,823
Allowance for bad debts	(190)	(201)
Total investments and other assets	67,329	67,669
Total fixed assets	281,859	289,022
Total assets	472,497	480,329

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

(Millions of Yen)

	FY2012 (as of March 31, 2012)	2Q of FY2013 (as of September 30, 2012)
Liabilities		
Current liabilities		
Notes and accounts payable	45,778	44,218
Short-term loans payable	8,267	6,361
Accrued corporate taxes, etc.	4,348	2,282
Reserve for bonuses	4,003	4,256
Other current liabilities	43,964	45,482
Total current liabilities	106,361	102,601
Long-term liabilities		
Bonds with share warrants payable	80,585	80,546
Long-term loans payable	35,219	34,090
Reserve for severance benefits	2,754	2,680
Other long-term liabilities	4,369	4,267
Total long-term liabilities	122,928	121,585
Total liabilities	229,290	224,187
Net assets		
Shareholders' equity		
Common stock	15,992	15,992
Additional paid-in capital	18,802	18,806
Retained earnings	238,568	251,610
Treasury shares	(52,925)	(52,920)
Total shareholders' equity	220,437	233,488
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities	4,180	4,170
Gains (losses) on deferred hedges	(13)	(16)
Land revaluation differences	(157)	(157)
Foreign currency translation adjustments	(11,372)	(13,220)
Total accumulated other comprehensive income	(7,362)	(9,224)
Subscription rights to shares	958	1,311
Minority interests	29,174	30,566
Total net assets	243,207	256,142
Total liabilities and net assets	472,497	480,329

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

(2) Consolidated statement of income and comprehensive income

Consolidated statement of income

For 2nd Quarter of FY2013 Cumulative Consolidated Fiscal Period

(Millions of Yen)

	2Q of FY2012 (April 1, 2011 – September 30, 2011)	2Q of FY2013 (April 1, 2012 – September 30, 2012)
Net sales	199,354	234,859
Cost of sales	107,365	127,774
Gross profits	91,988	107,085
Selling, general and administrative expenses	*1 66,531	*1 79,350
Operating income	25,457	27,735
Non-operating income		
Interest received	401	384
Dividends received	156	156
Other non-operating income	287	305
Total non-operating income	845	846
Non-operating expenses		
Interests paid	190	191
Sales discount	2,103	2,424
Foreign exchange losses	2,236	2,967
Other non-operating expenses	103	49
Total non-operating expenses	4,634	5,633
Ordinary income	21,668	22,948
Extraordinary income		
Gain on sale of fixed assets	1	24
Others	1	6
Total extraordinary income	3	31
Extraordinary losses		
Losses on disposal of fixed assets	931	131
Loss on disaster	453	—
Business structure improvement expenses	*2 52	*2 56
Other extraordinary losses	58	—
Total extraordinary losses	1,495	187
Income before taxes and other adjustments	20,175	22,792
Corporate tax, inhabitant tax and business tax	3,851	3,858
Adjustments on corporate tax, etc.	242	219
Total corporate tax, etc.	4,093	4,077
Income before minority interests	16,082	18,715
Minority interests	1,501	2,721
Net income	14,581	15,993

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

Consolidated statement of comprehensive income
For 2nd Quarter of FY2013 Cumulative Consolidated Fiscal Period

(Millions of Yen)

	2Q of FY2012 (April 1, 2011 – September 30, 2011)	2Q of FY2013 (April 1, 2012 – September 30, 2012)
Income before minority interests	16,082	18,715
Other comprehensive income		
Unrealized gains on available-for-sale securities	(14)	(9)
Gains (losses) on deferred hedges	14	(4)
Foreign currency translation adjustment	(4,514)	(2,951)
Total other comprehensive income	(4,514)	(2,965)
Comprehensive income	11,567	15,749
Of which:		
Comprehensive income attributable to owners of the parent	10,772	14,132
Comprehensive income attributable to minority interests	795	1,616

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

(3) Note regarding the Company's position as a going concern

Not applicable

(4) Segment information

[Segment Information]

Cumulative Results at end of 2nd Quarter of FY2012 Consolidated Fiscal Period (April 1, 2011 through September 30, 2011)

1 Information regarding net sales and income or loss by reporting segment

(Millions of Yen)

	Reporting segment				Elimination or company-wide	Consolidation
	Personal Care	Pet Care	Other	Total		
Sales						
Sales to external customers	173,705	22,763	2,885	199,354	—	199,354
Internal sales or transfers across segments	—	—	7	7	(7)	—
Total	173,705	22,763	2,892	199,361	(7)	199,354
Segment income (Operating income)	23,273	1,947	224	25,445	12	25,457

(Note) Depreciation of the tangible fixed assets of the Company and its domestic consolidated subsidiaries had been computed by the declining-balance method (the straight-line method had been applied to buildings, excluding accessory equipment, acquired after April 1, 1998), but effective from this consolidated fiscal year, the straight-line method has been applied to all tangible fixed assets. Consequently, operating income increased by ¥1,385 million in the Personal Care Business, ¥129 million in the Pet Care Business, and ¥30 million in other businesses from the amount that would have been posted under the previous accounting method.

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

Cumulative Results at end of 2nd Quarter of FY2013 Consolidated Fiscal Period (April 1, 2012 through September 30, 2012)

1 Information regarding net sales and income or loss by reporting segment

(Millions of Yen)

	Reporting segment				Elimination or company-wide	Consolidation
	Personal Care	Pet Care	Other	Total		
Sales						
Sales to external customers	196,143	36,006	2,710	234,859	—	234,859
Internal sales or transfers across segments	—	—	8	8	(8)	—
Total	196,143	36,006	2,718	234,868	(8)	234,859
Segment income (Operating income)	25,309	2,279	134	27,723	12	27,735

(Note) Unicharm Kokko Nonwoven Co., Ltd., a consolidated subsidiary of the Company, implemented the absorption-type merger with Ac-eight Corporation, which was also a consolidated subsidiary of the Company, as of January 17, 2012. As a result, Ac-eight Corporation's financial figures for sales and income, which used to be included in the Other segment, are in the Personal Care segment, starting from the consolidated fiscal year under review. Regarding the "Information regarding net sales and income or loss by reporting segment" for the cumulative results at the end of the previous 2nd quarter of the consolidated fiscal period, the figures have been revised to reflect the above change.

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Unicharm Corporation (8113) Consolidated Financial Results at end of Second Quarter of FY2013

(5) Note regarding material changes in shareholders' equity

Not applicable

(6) Other notes

Consolidated statement of income

Cumulative Results at end of 2nd Quarter of FY2013 Consolidated Fiscal Period

(Millions of Yen)

2Q of FY2012 (April 1, 2011 –September 30, 2011)		2Q of FY2013 (April 1, 2012 –September 30, 2012)	
*1	Major items constituting selling, general and administrative expenses	*1	Major items constituting selling, general and administrative expenses
	Freight-out expenses 10,389		Freight-out expenses 11,194
	Sales promotion costs 26,771		Sales promotion costs 32,196
	Advertisement costs 6,497		Advertisement costs 7,862
	Salaries and bonuses to employees 5,346		Salaries and bonuses to employees 6,998
	Allowance for bonuses transferred 1,791		Allowance for bonuses transferred 1,789
	Employee retirement benefits 640		Employee retirement benefits 765
	Depreciation charges 554		Depreciation charges 1,099
*2	Business structure improvement expenses Business structure improvement expenses are expenses incurred in relation to the reorganization of the Personal Care business segment.	*2	Business structure improvement expenses Same as on the left