

This notice has been translated from the original Japanese text of the timely disclosure statement dated December 15, 2011 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

## CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.



December 15, 2011

To whom it may concern

Listed Company Name: **Unicharm Corporation**  
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 (Code Number: 8113)  
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### Notice Concerning the Revisions to the Projected Consolidated Financial Results for the Fiscal Year Ending March 2012

Unicharm Corporation hereby announces that it has revised its projected consolidated financial results for the fiscal year ending March 2012 (April 1, 2011 through March 31, 2012) initially announced on October 31, 2011, due to recent changes in business performance and other factors.

## 1. Revisions to the Projected Consolidated Financial Results

Revised figures of the projected consolidated financial results for the fiscal year ending March 2012 (April 1, 2011 through March 31, 2012)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Initial Projections (A)	421,000	51,000	46,000	35,000	187.75
Revised Projections (B)	421,000	51,000	46,000	22,400	120.16
Differences (B-A)	0	0	0	-12,600	—
% of Differences	0.0	0.0	0.0	-36.0	—
(Reference) Actual Figures for Fiscal Year Ended March 31, 2011	376,947	46,561	43,137	33,560	178.11

## 2. Reasons for the Revisions

In relation to the projected consolidated financial results for the fiscal year ending March 2012, changes in corporate taxation rates to be introduced from the consolidated fiscal year starting April 1 2012 were announced on December 2, 2011 in the "Act to partially revise the Income Tax Act and others in order to construct a tax system corresponding to changes in the structure of economic system" (Act No. 114 of 2011) and the "Special measures act to secure the financial resources required to implement policy on restoration after the Great East Japan Earthquake" (Act No. 117 of 2011).

With temporary disparities expected to be resolved from the consolidated fiscal year starting April 1 2012, changes in the normal effective statutory tax rates used to calculate deferred tax assets and deferred tax liabilities will be accompanied by an increase in adjustments on corporate tax, etc., and this is why we have revised our projected consolidated financial results.

## [Important Notice on Projected Financial Results]

The above figures of the projected consolidated financial results have been drawn up based on currently available information. Please note that actual financial results might differ from these numerical predictions due to various unforeseen factors.

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