

This notice has been translated from the original Japanese text of the timely disclosure statement dated August 8, 2014 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

## CAUTIONS REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements, such as Unicharm Corporation's current plans, strategies, and future performance. These forward-looking statements are based on judgments obtained from currently available information. Please be advised that, for a variety of reasons, actual results may differ materially from those discussed in the forward-looking statements. Events that might affect actual results include, but are not limited to, economic circumstances in which Unicharm Corporation operates, competitive pressures, relevant regulations, changes in product development, and fluctuations in currency exchange rates.

**Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014  
(April 1, 2014 through June 30, 2014); Flash Report  
[J-GAAP]**



August 8, 2014

Listed Company Name: **Unicharm Corporation**  
 Listing: **First Section, Tokyo Stock Exchange**  
 Code Number: **8113**  
 URL: **http://www.unicharm.co.jp/**  
 Company Representative: **Takahisa Takahara, President and Chief Executive Officer**  
 Contact Person: **Shigeru Asada, Executive Officer, General Manager of Accounting Dept.**  
 Telephone Number: **+81-3-3451-5111**  
 Planned Filing Date of Quarterly Report: **August 8, 2014**  
 Planned Commencement Date of Dividend Payments: **—**  
 Preparation of Any Additional Explanatory Documents for Quarterly Financial Results: **Yes**  
 Holding of Any Briefing Session for Quarterly Financial Results: **None**

(Amounts less than one million yen have been truncated)

**1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014  
(April 1, 2014 through June 30, 2014)**

**(1) Consolidated financial results (1Q: 3 months cumulative)**

(Figures in percentage represent increases or decreases from the same period last year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q of Fiscal Year Ending December 31, 2014	195,709	—	18,517	—	17,001	—	9,080	—
1Q of Fiscal Year Ended March 31, 2014	143,761	19.7	17,652	14.6	19,047	59.0	10,949	36.3

(Note) Comprehensive income: 1Q of Fiscal Year Ending December 31, 2014: ¥ 3,315 million (—)  
 1Q of Fiscal Year Ended March 31, 2014: ¥23,617 million (134.8%)

	Net Income Per Share	Net Income Per Share Adjusted for Residual Shares
	Yen	Yen
1Q of Fiscal Year Ending December 31, 2014	45.10	45.08
1Q of Fiscal Year Ended March 31, 2014	56.51	55.70

At the 54th Ordinary General Meeting of Shareholders held on June 25, 2014, the proposal of a “partial amendments of the articles of incorporation” was approved. As a result, from the fiscal year under review, the last day of the fiscal year will change from March 31 to December 31. Consolidated companies whose fiscal year ended in March will also change to December. Accordingly, as the fiscal year under review will be a transitional period, the consolidated cumulative first quarter for consolidated companies whose fiscal year ended in March will be three months from April 1, 2014 to June 30, 2014, and for consolidated companies whose fiscal year ends in December it will be six months from January 1, 2014 to June 30, 2014. As the reporting of accounts for this fiscal year will be an anomaly, the rates of change over the previous fiscal year will be omitted.

**(2) Consolidated financial position**

	Total Assets	Net Assets	Ratio of Shareholders' Equity
	Millions of Yen	Millions of Yen	%
As of June 30, 2014	609,939	433,649	61.6
As of March 31, 2014	620,419	432,152	60.3

(Reference) Equity: As of June 30, 2014: ¥375,445 million  
As of March 31, 2014: ¥374,136 million

**2. Cash Dividends**

	Annual Dividends				
	1st Q-End	2nd Q-End	3rd Q-End	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year Ended March 31, 2014	—	18.00	—	20.00	38.00
Fiscal Year Ending December 31, 2014	—				
Fiscal Year Ending December 31, 2014 (projection)		19.00	—	6.40	—

(Notes) 1. Revision of dividend projections that have been disclosed lastly: Yes

2. The Company will set October 1, 2014 as the effective date for a stock split at a ratio of three shares per one common share. Accordingly, the (projected) fiscal year-end dividend amount for the fiscal year ending December 31, 2014 will reflect this stock split. When converted to the previous projected fiscal year-end dividend of ¥19.00, this will be a ¥0.20 dividend increase.

For further details, please refer to “(Reference) Projected Financial Results and Dividends after the Stock Split.”

**3. Projected Consolidated Financial Results for the Fiscal Year Ending December 31, 2014  
(April 1, 2014 through December 31, 2014)**

(Figures in percentage represent increases or decreases from the same period last year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Full Year	540,000	—	56,600	—	55,000	—	31,700	—	52.49

(Notes) 1. Revision of projected results that have been disclosed lastly: None

2. At the 54th Ordinary General Meeting of Shareholders held on June 25, 2014, the proposal of a “partial amendments of the articles of incorporation” was approved. As a result, from the fiscal year under review, the last day of the fiscal year will change from March 31 to December 31. Accordingly, as the fiscal year under review will be a transitional period, the full year for consolidated companies whose fiscal year ended in March will be nine months from April 1, 2014 to December 31, 2014, and for consolidated companies whose fiscal year ends in December it remain unchanged at twelve months from January 1, 2014 to December 31, 2014. Forecasts are provided here for these consolidated periods.

Accordingly, rates of change over the previous fiscal year are not provided for the full fiscal year.

Also, regarding the second quarter, we will set the first half of the fiscal year at six months from April 1, 2014 to September 30, 2014 for consolidated companies whose fiscal year ended in March, and at nine months from January 1, 2014 to September 30, 2014 for consolidated companies whose fiscal year ends in December. However, as this year is an anomaly, we will only release the projected consolidated financial results for the fiscal year, and earnings will be managed internally on a full-year basis.

3. The amount listed for net income per share in the projected consolidated financial results for the fiscal year ending December 31, 2014 will reflect the stock split.

For further details, please refer to “(Reference) Projected Financial Results and Dividends after the Stock Split.”

**\* Notes**

**(1) Change in major subsidiaries during the period (or any change of specified subsidiaries accompanying a change in the scope of consolidation): None**

**(2) Application of any special accounting method for the preparation of quarterly consolidated financial statements: None**

**(3) Change in accounting policies or estimates and retrospective restatements**

- (i) Change in accounting policies in accordance with revision of accounting standards: Yes
- (ii) Change in accounting policies other than item (i) above: None
- (iii) Change in accounting estimates: None
- (iv) Retrospective restatements: None

**(4) Number of issued and outstanding shares (common shares)**

- (i) Number of issued and outstanding shares (including treasury shares):
 

As of June 30, 2014:	206,944,773 shares
As of March 31, 2014:	206,944,773 shares
- (ii) Number of treasury shares as of end of period:
 

As of June 30, 2014:	5,591,277 shares
As of March 31, 2014:	5,623,977 shares
- (iii) Average number of shares during the period:
 

Apr. – Jun. 2014:	201,334,146 shares
Apr. – Jun. 2013:	193,756,145 shares

\* Presentation regarding status of quarterly review procedures

This quarterly flash report is not subject to the quarterly review procedures under the Financial Instruments and Exchange Law, and as of the date of disclosure hereof, the quarterly review procedures for financial statements under the Financial Instruments and Exchange Law are being carried out.

\* Explanation regarding proper use of the projected results and other notes

Projections stated herein are based on the currently available information and the Company's assumptions and beliefs that were deemed valid as of the date of publication, and do not represent the Company's obligation or certainty that they will be achieved. In addition, actual results may differ materially for various reasons.

Please refer to the "Explanation regarding information on future outlooks including projected consolidated financial results, etc." for conditions that are prerequisite for the projected results and points to note and other precautions when using the projections.

(Reference) Projected Financial Results and Dividends after the Stock Split

At the Company's Board of Directors meeting held on August 8, 2014, a resolution was passed on a stock split, with October 1, 2014 set as the effective date for a stock split at a ratio of three shares per one common share. The projected consolidated financial results and dividends for the fiscal year ending December 31, 2014 converted on a pre-split basis are as follows.

1. Projected financial results for the fiscal year ending December 31, 2014 (net income per share)
 

Full year:	¥157.46
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2. Projected dividends for the fiscal year ending December 31, 2014 (dividend per share)
 

End of second quarter:	¥19.00 (Note 1)
Fiscal year-end:	¥19.20 (Note 2)

(Note 1) Dividends for the end of second quarter will be paid on the pre-split number of shares.

(Note 2) The dividend amount is calculated on a pre-split basis.

(Note 3) The annual dividend amount (on a pre-split basis) for the fiscal year ending December 31, 2014 will be ¥38.20.

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

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## 1. Qualitative Information Regarding Consolidated Financial Results at End of First Quarter

As the fiscal year under review will be a transitional period, the accounting period for consolidated companies whose fiscal year ended in March will be three months from April 1, 2014 to June 30, 2014, and for consolidated companies whose fiscal year ends in December it will be six months from January 1, 2014 to June 30, 2014. As the reporting of accounts for this fiscal year will be an anomaly, the rates of change over the previous fiscal year will be omitted.

### (1) Operating results

In light of the management environment surrounding the Company and its group companies during the consolidated cumulative first quarter (April 1, 2014 to June 30, 2014), although there was political unrest seen in Thailand and some countries in the Middle East, sales remained steady due to our products being daily necessities and the increasing popularization of personal care products mainly in emerging countries.

Meanwhile, in Japan, the backlash of the rush demand associated with the consumption tax hike was within expectations. Also, continuing high value-added proposals and other initiatives were successful in gradually expanding the market.

In this environment and under the banner “we constantly provide the world’s No.1 and unprecedented products and services to everybody around the globe, and deliver comfort, impression and satisfaction,” the Company and its group companies continued to develop products to meet the needs of consumers, using unique non-woven fabric processing and forming technology while endeavoring to revitalize the market.

As a result, the Company’s net sales, operating income, ordinary income, and net income for the fiscal period under review reached ¥195,709 million, ¥18,517 million, ¥17,001 million and ¥9,080 million, respectively.

Financial results by segment are as described below.

#### 1) Personal Care Business

##### ● Baby Care Products

Overseas, the Company actively promoted sales in the main countries it is breaking into for products with functions that meet the distinct characteristics of each region. As a result, it was able to expand sales and market share in these regions. In India, which has a low rate of product penetration among emerging markets, the Company was able to increase market share through aggressive sales activities for inexpensive products. Also in ASEAN countries such as Indonesia, sales remained strong due to the synergy effect of a growing market and expanding share.

In Japan, the Company launched a new S-size pants type diaper *Moonyman Air Fit* from its diaper series *Moony*, which makes use of its unique non-woven fabric processing and forming technology and fits comfortably on the baby’s skin while preventing leakage. From the *Mamy Poko* series, which features cute Disney character designs and high absorption, it launched improved products with sheets that are more breathable to give a comfortable fit, even in summer when steam and skin-related problems occur often. In this way, the Company endeavored to strengthen the relation with sub-category products such as pants for children with bed-wetting problems, while also expanding its product lineup.

##### ● Feminine Care Products

Overseas, the charming design and high quality of our products are highly popular with the Chinese younger generation, who are a major market for the Company. In addition, sales are expanding in emerging countries as well, and business performance has remained steady.

In Japan, from the highly popular *Sofy Super Sound Sleep* series featuring napkins that allow women to sleep soundly and with peace mind even during the nights of menses, the Company launched for a limited time and as a part of the *Suzuhada* series the *Sofy Super Sound Sleep Ultra Fit Slim Suzuhada* product with improved breathability for a comfortable and sound sleep with the reassurance of a fresh feel, even during the rainy season and summer. Although the market as a whole is shrinking, in this way the Company has endeavored to offer new value with products that meet the diverse lifestyles of women, and also to revitalize the market.

## TRANSLATION FOR REFERENCE PURPOSES ONLY

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

### ● Health Care Products

In the continually growing domestic market for health care products and in line with the progression of Japan's aging society, the Company newly launched the *Lifree Comfortable Pads for Men* in the *Lifree* series of incontinence care products. Along with the *Charm Nap* series of incontinence care products for women and *Lifree Comfortable Pads* series, the Company has continued its efforts to remove resistance to using these products by conveying that everyone has light incontinence, and has been leading the market growth for light incontinence and urine leakage care products. Also, the Company has been actively promoting its products including the *Lifree* series of nursing care products through TV commercials, its website, over-the-counter consultations at shops, and by creating shelf space at retailers based on daily activities. As a result, the Company has been able to expand its market share for health care products.

### ● Clean and Fresh Products

In the domestic market for clean and fresh products, as living environments and lifestyles change, an increasing numbers of customers are looking to clean their homes easily and within a limited time. The Company has endeavored to expand sales and revitalize the market with a box-type wet tissue in the *Silicot Wet Tissues* series that enables users to clean quickly with just one hand, and the *Wave Handy Wiper* series, which are convenient wipes for cleaning the entire house.

As a result, net sales and segment income (operating income) for the personal care business for the fiscal period under review were ¥174,881 million and ¥17,512 million, respectively.

### 2) Pet Care Business

In striving towards realizing a society where humans and pets can coexist productively, based on the two major themes of facilitating segmentation and promoting the health and long life of both pets and their owners, the Company has been working on developing products focused on consumer needs and developing new markets, and has made efforts to revitalize the market and promote sales.

In the domestic pet food market for dog food, in light of an increasing number of small dogs that are fussy eaters, the Company endeavored to revitalize the market by adding to its line-up a new brand *Aiken Genki Grand Deli*, which focuses on the taste, texture and ingredients of the food, and caters to a range of dog types from adult dogs to older dogs and even those requiring low-fat food. Also, in the cat food market, the Company worked on creating new markets and actively developed products to meet the preferences of cats. It launched the *Silver Spoon Three Stars Potage Pouch* series that is both delicious and easy to eat, and the *Neko Genki Nutritious Meal in Can* that provides the right nutrition according to the cat's age.

In the domestic pet toiletry business, which has excretion care for dogs and cats as its core market, the Company achieved stable growth of existing products that meet the needs of pet owners. Also, in response to the growing need for deodorizing and scented products for pets, it newly launched the excretion care pet sheet for dogs *Deo Sheet for Small Dogs: Deodrant Sheets with Mild Fragrance Green Aroma Scent* and the *Cat Toilet with Deodorizing Beads: Just Sprinkle to Release the Scent* series that can be used with all types of cat litter and system toilets. As a result, the Company maintained steady performance in the market.

In the North American market, the Company was able to increase sales for flea and tick pesticides by investing in advertising. In addition, sheets for dogs featuring the Company's own technology, cat litter products and cat snacks are also being sold at an increasing number of large retailers, which is contributing to higher sales.

As a result, net sales and segment income (operating income) in the pet care business for the fiscal period under review were ¥19,496 million and ¥941 million, respectively.

### 3) Other Businesses

In the category of business-use products utilizing its core non-woven fabric and absorber processing and forming technology, the Company focused on promoting the sales of industrial materials.

As a result, net sales and segment income (operating income) in other businesses for the fiscal period under review were ¥1,331 million and ¥62 million, respectively.

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

(2) Financial position

(Assets)

Total assets as of the end of the first quarter were ¥609,939 million, down ¥10,480 million over the end of the previous consolidated fiscal year. The main increase was in investments in marketable securities at ¥3,817 million, while the major decreases were in cash and deposits by ¥9,674 million and notes and accounts receivable by ¥4,134 million.

(Liabilities)

Liabilities as of the end of the first quarter were ¥176,289 million, down ¥11,977 million over the end of the previous consolidated fiscal year. The major decreases were in notes and accounts payable by ¥5,430 million, accrued corporate taxes, etc. by ¥2,309 million, and reserve for bonuses by ¥1,799 million.

(Net Assets)

Net assets as of the end of the first quarter were ¥433,649 million, up ¥1,497 million over the end of the previous consolidated fiscal year. The main increases were in net income by ¥9,080 million and unrealized gains on available-for-sale securities by ¥706 million, while the major decrease was in foreign currency translation adjustments by ¥7,446 million.

(Shareholder's Equity Ratio)

The shareholder's equity ratio as of the end of the first quarter was 61.6%.

(3) Information on future outlooks including projected consolidated financial results, etc.

The Company's projected consolidated financial results for the fiscal year ending December 31, 2014 are the same as those announced on April 30, 2014.

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

**2. Summary Information (Notes)**

(1) Change in major subsidiaries during the period

Not applicable

(2) Application of any special accounting method for the preparation of quarterly consolidated financial statements

Not applicable

(3) Change in accounting policies or estimates and retrospective restatements

Change in accounting policies

(Application of the Accounting Standard for Retirement Benefits, etc.)

The Company has adopted the “Accounting Standard for Retirement Benefits” (ASBJ Statement No. 26, May 17, 2012; hereinafter, “Retirement Benefits Accounting Standard”) and “Guidance on Accounting Standards for Retirement Benefits” (ASBJ Guidance No. 25, May 17, 2012; hereinafter, “Retirement Benefits Guidance”) and, from the first quarter under review, the provisions set forth in Article 35 of the Retirement Benefits Accounting Standard and Article 67 of the Retirement Benefits Guidance. Based on this, the Company has revised the methods of calculating retirement benefit obligations and service costs and changed the method of attributing expected retirement benefits to periods from straight-line attribution to the payment calculation method. It has also changed the method of determining the discount rate from a method based on the average remaining length of service to a method that uses a single weighted average discount rate.

Regarding the application of Retirement Benefits Accounting Standard and others, the Company adheres to the transitional accounting stipulated in Article 37 of the Retirement Benefits Accounting Standard, and in the beginning of the first quarter under review, it makes a corresponding adjustment to retained earnings for the effect of changes in the methods of calculating retirement benefit obligations and service costs.

As a result, at the beginning of the first quarter under review, net defined benefit asset increased by ¥2,988 million while net defined benefit liability decreased by ¥1,194 million, and retained earnings increased by ¥2,682 million. The impact of this change on profit and loss for the consolidated cumulative quarter under review is marginal.



TRANSLATION FOR REFERENCE PURPOSES ONLY

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

**3. Consolidated Financial Statements, Etc.**

(1) Consolidated balance sheet

(Millions of Yen)

	Fiscal Year Ended March 31, 2014 (as of March 31, 2014)	1Q of Fiscal Year Ending December 31, 2014 (as of June 30, 2014)
<b>Assets</b>		
Current assets		
Cash and deposits	108,901	99,226
Notes and accounts receivable	67,687	63,552
Marketable securities	3,013	6,013
Merchandise and finished goods	27,700	27,865
Raw materials and supplies	23,007	22,826
Work in progress	920	1,043
Other current assets	34,049	30,825
Allowance for bad debts	(90)	(88)
<b>Total current assets</b>	<b>265,191</b>	<b>251,265</b>
Fixed assets		
Tangible fixed assets		
Buildings and other structures (net)	59,503	60,122
Machinery, equipment and vehicles (net)	98,629	101,180
Other tangible fixed assets (net)	46,284	45,541
<b>Total tangible fixed assets</b>	<b>204,417</b>	<b>206,844</b>
Intangible fixed assets		
Goodwill	73,463	71,286
Other intangible fixed assets	22,021	21,364
<b>Total intangible fixed assets</b>	<b>95,485</b>	<b>92,651</b>
Investments and other assets		
Net defined benefit asset	860	4,192
Investments in marketable securities	22,105	25,922
Deferred tax assets	27,776	24,651
Other investments	4,683	4,500
Allowance for bad debts	(99)	(90)
<b>Total investments and other assets</b>	<b>55,326</b>	<b>59,177</b>
<b>Total fixed assets</b>	<b>355,228</b>	<b>358,673</b>
<b>Total assets</b>	<b>620,419</b>	<b>609,939</b>

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

(Millions of Yen)

	Fiscal Year Ended March 31, 2014 (as of March 31, 2014)	1Q of Fiscal Year Ending December 31, 2014 (as of June 30, 2014)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable	78,433	73,002
Short-term loans payable	7,709	7,516
Accrued corporate taxes, etc.	5,739	3,430
Reserve for bonuses	4,763	2,963
Other current liabilities	52,257	59,207
Total current liabilities	148,903	146,120
Long-term liabilities		
Long-term loans payable	21,000	21,000
Net defined benefit liability	4,995	3,848
Other long-term liabilities	13,368	5,320
Total long-term liabilities	39,364	30,169
Total liabilities	188,267	176,289
<b>Net assets</b>		
Shareholders' equity		
Common stock	15,992	15,992
Additional paid-in capital	46,385	46,387
Retained earnings	306,974	314,711
Treasury shares	(21,110)	(20,987)
Total shareholders' equity	348,242	356,103
Accumulated other comprehensive income		
Unrealized gains on available-for-sale securities	9,058	9,765
Gains on deferred hedges	2	5
Land revaluation differences	(157)	(157)
Foreign currency translation adjustments	21,118	13,672
Remeasurements of defined benefit plans	(4,128)	(3,944)
Total accumulated other comprehensive income	25,893	19,341
Subscription rights to shares	295	279
Minority interests	57,719	57,925
Total net assets	432,152	433,649
Total liabilities and net assets	620,419	609,939

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

(2) Consolidated statements of income and comprehensive income

(Consolidated statement of income)

(For the First Quarter of the Fiscal Year Ending December 31, 2014 Cumulative Consolidated Fiscal Period)

(Millions of Yen)

	1Q of Fiscal Year Ended March 31, 2014 (April 1, 2013 – June 30, 2013)	1Q of Fiscal Year Ending December 31, 2014 (April 1, 2014 – June 30, 2014)
Net sales	143,761	195,709
Cost of sales	78,440	110,729
Gross profits	65,320	84,979
Selling, general and administrative expenses	*1 47,667	*1 66,461
Operating income	17,652	18,517
Non-operating income		
Interest received	346	558
Dividends received	138	151
Foreign exchange gains	1,398	–
Subsidy income	11	347
Other non-operating income	401	480
Total non-operating income	2,297	1,537
Non-operating expenses		
Interests paid	87	120
Sales discount	760	1,195
Foreign exchange losses	–	1,550
Other non-operating expenses	54	186
Total non-operating expenses	902	3,053
Ordinary income	19,047	17,001
Extraordinary income		
Gain on sale of fixed assets	3	4
Total extraordinary income	3	4
Extraordinary losses		
Losses on disposal of fixed assets	169	116
Other extraordinary losses	30	–
Total extraordinary losses	199	116
Income before taxes and other adjustments	18,851	16,889
Corporate tax, inhabitant tax and business tax	4,136	3,943
Adjustments on corporate tax, etc.	1,742	1,018
Total corporate tax, etc.	5,878	4,961
Income before minority interests	12,973	11,928
Minority interests	2,024	2,847
Net income	10,949	9,080

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

(Consolidated statement of comprehensive income)

(For the First Quarter of the Fiscal Year Ending December 31, 2014 Cumulative Consolidated Fiscal Period)

(Millions of Yen)

	1Q of Fiscal Year Ended March 31, 2014 (April 1, 2013 – June 30, 2013)	1Q of Fiscal Year Ending December 31, 2014 (April 1, 2014 – June 30, 2014)
Income before minority interests	12,973	11,928
Other comprehensive income		
Unrealized gains on available-for-sale securities	1,325	706
Gains (losses) on deferred hedges	(12)	(4)
Foreign currency translation adjustment	9,331	(9,510)
Remeasurements of defined benefit plans, net of tax	–	195
Total other comprehensive income	10,643	(8,613)
Comprehensive income	23,617	3,315
Of which:		
Comprehensive income attributable to owners of the parent	19,680	2,528
Comprehensive income attributable to minority interests	3,936	787

*TRANSLATION FOR REFERENCE PURPOSES ONLY*

Unicharm Corporation (8113) Consolidated Financial Results for the First Quarter of the Fiscal Year Ending December 31, 2014

(Note regarding material changes in shareholders' equity)

Not applicable

(Segment information, etc.)

[Segment Information]

Cumulative Results at end of the First Quarter of Fiscal Year Ended March 31, 2014 Consolidated Fiscal Period  
(April 1, 2013 through June 30, 2013)

1. Information regarding net sales and income or loss by reporting segment (Millions of Yen)

	Reporting segment				Elimination or Company-wide	Consolidation
	Personal care	Pet care	Other	Total		
Sales						
Sales to external customers	123,582	18,852	1,326	143,761	-	143,761
Internal sales or transfers across segments	-	-	9	9	(9)	-
<b>Total</b>	<b>123,582</b>	<b>18,852</b>	<b>1,336</b>	<b>143,771</b>	<b>(9)</b>	<b>143,761</b>
Segment income (Operating income)	17,312	217	115	17,646	6	17,652

Cumulative Results at end of the First Quarter of Fiscal Year Ending December 31, 2014 Consolidated Fiscal Period  
(April 1, 2014 through June 30, 2014)

1. Information regarding net sales and income or loss by reporting segment (Millions of Yen)

	Reporting segment				Elimination or Company-wide	Consolidation
	Personal care	Pet care	Other	Total		
Sales						
Sales to external customers	174,881	19,496	1,331	195,709	-	195,709
Internal sales or transfers across segments	-	-	3	3	(3)	-
<b>Total</b>	<b>174,881</b>	<b>19,496</b>	<b>1,335</b>	<b>195,713</b>	<b>(3)</b>	<b>195,709</b>
Segment income (Operating income)	17,512	941	62	18,517	0	18,517