

FY2005 Non-consolidated Financial Results
for the First Half Ended September 30, 2004
 (April 1,2004 through March 31,2005)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
 English translation from the original Japanese-language document "KESSAN TANSHIN"

September 30, 2004

Listed Company Name : **UniCharm Corporation**
 Listing : **First Section, Tokyo Stock Exchange in Japan**
 Code Number : **8113**
 Location of The Head Office : **Ehime Prefecture**
 URL : **http://www.unicharm.co.jp**
 Company Representative : **Takahisa Takahara ,President and Chief Operating Officer**
 Contact Person : **Shigeki Maruyama ,Managing Director**
 Telephone Number : **(03) 3447 - 5111**
 Date of Board of Director's meeting
 to approve financial statement : **Friday , September 29, 2004**
 Interim Dividend System : **Yes**
 Unit Stock System : **Yes(1 unit; 100 Shares)**

1. Results of the First Half Ended September 30, 2004

(1) Non-consolidated financial results (Amounts less than one million yen are omitted)

| | Net Sales | | Operating Income | | Ordinary Income | |
|-------------------|-------------|-----|------------------|------|-----------------|------|
| | Million yen | % | Million yen | % | Million yen | % |
| 1st half FY 2005 | 83,346 | 4.8 | 6,231 | 7.9 | 8,457 | 7.2 |
| 1st half FY 2004 | 79,532 | 4.5 | 6,765 | 15.2 | 9,115 | 22.2 |
| Year Ended FY2004 | 165,508 | 6.2 | 14,644 | 20.9 | 18,645 | 24.3 |

| | Net income | | Net income Per share-basic | | Net income Per share-diluted | |
|-------------------|-------------|------|-------------------------------|-----|---------------------------------|-----|
| | Million yen | % | Yen | Yen | Yen | Yen |
| 1st half FY 2005 | 4,962 | 15.6 | 74.66 | - | - | - |
| 1st half FY 2004 | 5,878 | 29.6 | 87.21 | - | - | - |
| Year Ended FY2004 | 11,658 | 27.7 | 172.46 | - | - | - |

(Notes) 1: Average number of shares during the term shares

| | | |
|-------------------|------------|--------|
| 1st half FY2005 | 66,474,413 | shares |
| 1st half FY2004 | 67,409,814 | shares |
| Year Ended FY2004 | 66,942,629 | shares |

2: Changes in accounting methods: Yes

3: Percentage shown for Net sales, operating income ordinary income and net income are at the increase or decrease compared with the previous year.

(2) Dividends status

| | Annual Cash dividends per share | | |
|-------------------|---------------------------------|-----------------------------|------------------------------|
| | Yen | Interim dividends Yen | Year-end dividends Yen |
| 1st half FY 2005 | - | 15.00 | - |
| 1st half FY 2004 | - | 14.00 | - |
| Year Ended FY2004 | - | - | 28.00 |

(3) Non-consolidated financial position

| | Total assets | Shareholders' equity | Ratio of shareholder' equity | shareholder' equity per share |
|-------------------|--------------|----------------------|---------------------------------|----------------------------------|
| | Million yen | Yen | % | Yen |
| 1st half FY 2005 | 136,702 | 104,795 | 76.7 | 1,576.50 |
| 1st half FY 2004 | 128,296 | 95,041 | 74.1 | 1,429.71 |
| Year Ended FY2004 | 141,135 | 101,617 | 72.0 | 1,526.95 |

(Notes) 1: Number of shares outstanding at year-end

1st half FY2005 68,981,591 shares
 1st half FY2004 68,981,591 shares
 Year Ended FY2004 68,981,591 shares

2: Number of treasury stock-at cost at year-end

1st half FY2005 2,507,965 shares
 1st half FY2004 2,505,892 shares
 Year Ended FY2004 2,506,594 shares

2. Projected Non-consolidated Financial Results for the Fiscal Year ending March 31, 2005
 (April 1, 2004 through March 31, 2005)

| | Net Sales | Operating Income | Ordinary Income | Annual Cash dividends per share | | |
|---------|-------------|------------------|-----------------|---------------------------------|--------------------|-------|
| | | | | Interim dividends | Year-end dividends | |
| | Million yen | Million yen | Million yen | Yen | Yen | Yen |
| FY 2005 | 168,000 | 17,000 | 9,800 | - | 15.00 | 30.00 |

Reference : Forecast net income per share for the 2005 fiscal year: 145.72yen

(Notes) : The above-mentioned forecast is based on the information which is able to get hand at present, and including a potential risk and uncertainty. Therefore, actual achievements may differ from these forecast due to many factors.