

FY2005 Consolidated Financial Results
for the First Half Ended September 30, 2004
 (April 1,2004 through March 31,2005)

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan)
 English translation from the original Japanese-language document "KESSAN TANSHIN"

September 30, 2004

Listed Company Name : **UniCharm Corporation**
 Listing : **First Section, Tokyo Stock Exchange in Japan**
 Code Number : **8113**
 Location of The Head Office : **Ehime Prefecture**
 URL : **http://www.unicharm.co.jp**
 Company Representative : **Takahisa Takahara ,President and Chief Operating Officer**
 Contact Person : **Shigeki Maruyama ,Managing Director**
 Telephone Number : **(03) 3447 - 5111**
 Date of Board of Director's meeting
 to approve financial statement : **Friday , September 29, 2004**
 U.S. Accounting Standards : **Not Applied**

1.Consolidated Results for the First Half Ended September 30, 2004

(1) Consolidated financial results

(Amounts less than one million yen are omitted)

	Net Sales		Operating Income		Ordinary Income	
	Million yen	%	Million yen	%	Million yen	%
1st half FY 2005	121,550	4.6	14,605	3.6	15,023	4.4
1st half FY 2004	116,226	6.8	15,150	19.5	15,713	22.3
Year Ended FY2004	240,109	7.6	30,726	19.1	31,120	20.2

	Net income		Net income Per share-basic		Net income Per share-diluted	
	Million yen	%	Yen	Yen	Yen	Yen
1st half FY 2005	8,544	4.6	128.54	-	-	-
1st half FY 2004	8,168	24.3	121.17	-	-	-
Year Ended FY2004	16,239	26.1	240.26	-	-	-

(Notes) 1:Equity method investment gain or loss:

1st half FY 2005 28 million yen
 1st half FY 2004 31 million yen
 Year Ended FY2004 116 million yen

2:Average number of shares outstanding(consolidated) :

1st half FY 2005 66,474,413 shares
 1st half FY 2004 67,409,814 shares
 Year Ended FY2004 66,942,629 Shares

3:Changes in accounting policies: Yes

4:Percentage shown for Net sales,operating income ordinary income and net income are at the increase or decrease compared with the previous year.

(2) Consolidated financial position

	Total assets	Shareholders' equity	Ratio of shareholder' equity	shareholder' equity per share
	Million yen	Yen	%	Yen
1st half FY 2005	206,818	130,297	63.0	1,960.14
1st half FY 2004	194,233	116,254	59.9	1,748.83
Year Ended FY2004	209,002	123,708	59.2	1,858.63

(Notes) Number of shares outstanding at year-end (consolidated)

1st half FY 2005 66,473,626shares
 1st half FY 2004 67,475,699shares
 Ear Ended FY2004 66,474,997shares

(3) Consolidated Cash flows

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
1st half FY 2005	8,978	7,990	466	45,882
1st half FY 2004	16,743	14,682	7,410	36,229
Year Ended FY2004	36,915	25,836	7,933	44,434

(4) Scope of consolidation and equity method

Number of consolidated subsidiaries	24companies
Number of non-consolidated subsidiaries	-
Number of affiliates	2companies

(5) Changes in scope of consolidation and equity method

Consolidated subsidiaries	
(Increase)	-
(Decrease)	-
Affiliates accounted for under the equity method	
(Increase)	-
(Decrease)	-

2. Projected Financial Results for the Fiscal Year ending March 31, 2005

(April 1, 2004 through March 31, 2005)

	Net Sales	Operating Income	Ordinary Income
	Million yen	Million yen	Million yen
FY 2005	251,000	31,200	16,600

Reference : Forecast net income per share for the 2005 fiscal year: 247.37 yen

(Notes) : The above-mentioned forecast is based on the information which is able to get hand at present, and including a potential risk and uncertainty. Therefore, actual achievements may differ from these forecast due to many factors.