Governance

External Evaluations

Unicharm has been selected as a constituent of the ESG index for Japanese stocks.* selected and adopted by the Government Pension Investment Fund (as of March 31, 2024). We will continue to carry out appropriate business management and ensure highly transparent communication of our business results, in order to continue to be selected for key ESG indices and enhance our corporate value in line with the expectations of all stakeholders.

* ESG indices for Japanese stocks adopted by the Government Pension Investment Fund are indicated with a .

Index Inclusion and Evaluation (as of March 31, 2024)

FTSE4Good Index Series



An index developed by FTSE Russell of the United Kingdom that selects companies meeting ESG criteria https://www.lseg.com/en/ftse-russell/indices/ftse4good

◆ FTSE Blossom Japan Index



FTSE Blossom Japan Index

An index developed by FTSE Russell of the United Kingdom that selects Japanese companies with superior

https://www.lseg.com/ja/ftse-russell/indices/blossom-japan (in Japanese only)

◆ FTSE Blossom Japan Sector Relative Index



FTSE Blossom Japan Sector Relative Index

A new index developed by FTSE Russell of the United Kingdom in March 2022 that selects Japanese companies based on their ESG ratings, giving particular weight to the climate governance and climate change efforts of those with high greenhouse gas emissions

https://www.lseq.com/ja/ftse-russell/indices/blossom-japan (in Japanese only)

FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Unicharm Corporation has been independently assessed, and has satisfied the requirements to become a constituent member of the FTSE4Good Index Series, the FTSE Blossom Japan Index, and the FTSE Blossom Japan Sector Relative Index. Created by the global index provider FTSE Russell, these indices were designed to measure the performance of companies demonstrating strong environmental, social, and governance practices, and are used by a wide variety of market participants to create and assess responsible investment funds and other financial products.

◆ S&P/JPX Carbon Efficient Index



Developed by S&P Dow Jones Indices and Japan Exchange Group, Inc., the S&P/JPX Carbon Efficient Index measures the performance of companies in the Tokyo Stock Price Index, overweighting or underweighting companies based on their disclosure of environmental information and their carbon efficiency (carbon emissions per unit of revenue).

♦ Morningstar Japan ex-REIT Gender Diversity Tilt Index



An index by Morningstar, Inc. of the United States that uses gender equality scores provided by Equileap to measure the performance of companies that have instilled their gender diversity policies into their corporate culture and of companies that are committed to providing equal opportunities to employees, regardless of gender. Unicharm received a rating of Group 1, the highest of five levels.

Disclaimer https://www.unicharm.co.jp/en/company/news/2023/0725-02.html

Bloomberg Gender-Equality Index



An index by Bloomberg L.P. of the United States that selects companies committed to information disclosure on gender and to efforts to achieve gender equality

MSCI ESG Leaders Indexes



Indexes created by MSCI Inc. of the United States that select Japanese companies with comparatively high ESG ratings within their respective industries https://www.msci.com/msci-esg-leaders-indexes

♦ MSCI Nihonkabu ESG Select Leaders Index

2024 CONSTITUENT MSCI NIHONKABU **ESG SELECT LEADERS INDEX**

An index created by MSCI Inc. of the United States that selects Japanese companies with comparatively high ESG ratings within their respective industries https://www.msci.com/documents/10199/f1498635-6bf7-efa0-8905-93c66eb75e06

MSCI Japan ESG Select Leaders Index

2024 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

An index created by MSCI Inc. of the United States that selects Japanese companies with comparatively high ESG ratings within their respective industries https://www.msci.com/documents/10199/5c0017c6-3dd9-41a5-ac67-a8ffa1356121

◆ MSCI Japan Empowering Women Index (WIN)

2024 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

An index created by MSCI Inc. of the United States that selects Japanese companies with high gender diversity scores and that promote women's participation and advancement https://www.msci.com/documents/10199/4c513b87-a805-45a3-a8b0-ee95a5f11f16

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JPX-Nikkei Index 400



Comprising companies that are of significant interest to investors meeting the requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives, this stock price index was developed to promote the appeal of Japanese companies both in Japan and overseas, continuously enhance their corporate value, and invigorate the stock market.

Sompo Sustainability Index



An index operated by Sompo Asset Management Co., Ltd. that selects approximately 300 Japanese companies with consistently strong ESG practices for use in its Sompo Sustainable Management investment product

CDP



Ratings by CDP, an international not-for-profit charity that strives to create sustainable societies by conducting questionnaires and disclosing information on the environment across the globe

Unicharm's CDP scores in fiscal 2023

Climate change: A- Forests: A Water security: A